



LUMINATE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

Charity No SC044652

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

INDEX TO THE FINANCIAL STATEMENTS

	Page
Company Information	3
Trustees' report	4 - 12
Statement of Trustees' responsibilities	12
Independent Examiner's report	13
Statement of Financial Activities (including Income & Expenditure Account)	14
Balance Sheet	15
Cash Flow	16
Notes to the Financial Statements	17 - 23

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

COMPANY INFORMATION

Registered Office	First Floor Causewayside House 160 Causewayside Edinburgh EH9 1PR
Charity Number	SC044652
Website	www.luminatescotland.org
Email	info@luminate.org.uk
Trustees	Anna Stapleton (appointed 16 th December 2021) Jane Mackenzie Iain Ross (appointed 30 th September 2021) Lu Kemp Alan Gow Lucy McGlennon Rohini Sharma Joshi Becca Young David Francis Liam Sinclair (resigned 16 th December 2021) James Tough (resigned 16 th December 2021) Robin Simpson (resigned 16 th December 2021) Janice Parker (resigned 16 th December 2021)
Treasurer	Iain Ross (appointed 30 th September 2021)
Bankers	Bank of Scotland Business Banking PO Box 1000 BX1 1LT
Solicitors	Wright, Johnston & Mackenzie LLP 302 St Vincent Street Glasgow G2 5RZ Scotland

TRUSTEES' REPORT

The Trustees have pleasure in presenting the Trustees' Report and financial statements covering the accounting period 1 April 2021 until 31 March 2022.

Luminate's Vision

Luminate is Scotland's creative ageing organisation. Our vision is that all older people in Scotland have the opportunity to access high quality arts and creative activities, whatever their background and circumstances and wherever they live.

Luminate is a leadership, development, advocacy and influencing organisation. We work to create the conditions in which our vision can be achieved by supporting the development of creative practice by, with and for older people, and by encouraging the visibility of older people and the inclusion of their voices in the arts in Scotland.

Luminate's activities in 2021/22

When we moved into 2021/22, our staff team had spent 12 months working from home due to the Covid-19 pandemic. Our work had been reshaped in response to both the isolation experienced by older people and the wider community, and the challenges faced by artists and cultural organisations in engaging older people under these circumstances.

The unpredictability of the pandemic has shaped our work since March 2020. The most recent financial year saw restrictions begin to ease and then tighten again as a new variant – Omicron – arrived in the winter. Although we ended 2021/22 with a sense of hope that the success of the vaccination programme was going to change things for the better as spring arrived, huge uncertainty remains.

We reported at the end of 2020/21 that our work had developed in ways that we hadn't previously anticipated, and this continued in 2021/22. While we were eventually able to return to our office on a part-time basis, our engagement with communities remained largely remote and online, with limited in-person work happening during the financial year in question. However we have continued to develop and learn, introducing new approaches and partnerships many of which will continue as pandemic restrictions begin to ease. The trustees are grateful to the staff team for their hard work, creativity and responsiveness during such a challenging period.

Our funders have continued to be generous in their flexibility around the use of their funds, enabling us to develop our programme in response to the rapidly changing context.

Our programme comprises 4 strands, all of which have remained relevant and in demand:

- **Innovation and Experimentation:** Piloting, evaluating and disseminating new ways of working, and engaging new communities
- **Developing practice:** Supporting the development of the arts, care and community sectors
- **Celebrating creativity as we age:** Showcasing local, national and international work
- **Networks and communications:** Making connections, sharing best practice, and disseminating news and information

TRUSTEES' REPORT (contd)

Key elements of our programme this year have been:

Innovation and Experimentation

Innovation and Experimentation: piloting, evaluating and disseminating new ways of working, and engaging new communities

- Our long-term artist residency in Erskine care homes was paused in March 2020 and restarted in July 2021. The artists - Gill White and James Winnett – returned to Erskine in challenging circumstances when Covid restrictions remained quite limiting, however their input was hugely valued by residents and staff alike. They completed their work in March 2022 and returned briefly in August 2022 to launch the sculpture trail they had created with residents.
- We also began a new programme in Erskine homes, building on the learning from our first, long-term residency. Five new artists – Alex McEwan, Lorna Hill, Rachel Hynes, Elena Harrison and India Boxall – began working in the homes early in 2022. Again the challenges of Covid affected the programme, however their weekly visits were hugely valued.
- Our Scotland-wide Arts in Care project – a collaboration with Creative Scotland and the Care Inspectorate – remained on pause during 2021/22, but plans to restart were well advanced by the end of the financial year.
- The Dementia Inclusive Singing Network's programme drew to a close in its current form, following a year-long extension resulting from the changes due to Covid. The awards of small grants and continued online networking opportunities were appreciated by Network members, as was the large-scale, online festive 'Come and Sing' event which we live streamed from the Queen's Hall in Edinburgh in December 2021. Over 700 people joined via zoom, including individuals, families, singing groups (who gathered locally to log-on to zoom together) and care homes.
- Following our involvement as a partner in the National Theatre of Scotland's 'Coming Back Out Ball' project, we launched a new programme of Saturday Socials for LGBTI+ older people in Glasgow, with the first event taking place in March 2022 following a delay due to Omicron. Designed to offer a follow-on programme to those older people who had taken part in the NTS project, these monthly events also aim to reach new people who haven't connected with Luminate before.
- We have begun to build relationships with minority ethnic communities in Glasgow and Edinburgh, initially supporting a series of events that began in March 2022 in Glasgow run by the Scottish Asian Ekta Group. This is an important step for us in expanding the diversity of our work.
- We supported writer Ron Coleman – known as the Demented Poet – to undertake some early development work on a new musical about the lives and work of dementia activists across the UK, working with a group of professional artists at An Lanntair in Stornoway.

TRUSTEES' REPORT (contd)

Developing Practice: supporting the development of the arts, care and community sectors

- We ran two initiatives that supported older emerging artists: the first was an online artists' lab led by Magnetic North Theatre Company in May 2021, and the second a programme of bursaries which supported a group of older artists to develop their skills and practice over the winter of 2021/22.
- Over the summer of 2021 we ran an online networking and development programme for artists who work in older people's social care. The programme included 5 open sessions which welcomed guest speakers and facilitators from the arts and care sector, and alongside this we offered a structured training course on online facilitation in care home settings. This programme received particularly positive feedback, and our evaluation led us to offer a further pilot programme early in 2022.
- Our second programme aimed at artists who work in creative ageing contexts was a pilot support programme, led by artist and researcher Nicola Naismith. We worked with 12 artists with the aim of exploring and supporting their individual needs and offering a particular focus on their wellbeing. The pandemic has been very challenging for artists, particularly those who work extensively with older people, who found that their ability to remain connected was challenging and in some cases impossible. Initial feedback has been extremely positive, and we see the learning from this programme (which has been independently evaluated) as central to the planning of our future work to support artists.
- We commissioned a survey from Ruthless Research to give us a clearer picture of creative ageing practice in Scotland in early 2022, to support our future planning. The survey helped us to understand in more detail the impact of the pandemic on the work of artists and cultural organisations, and their needs in terms of future support from Luminate.

Celebrating creativity as we age: showcasing local, national and international work

- Showcasing creativity as we age has been challenging during the pandemic, however the new online focus of our work has enabled us to share practice with wider audiences via platforms like zoom, and our new website – launched in 2021 – has provided a valuable platform for us to share information, inspiration and resources.
- As part of the British Council's 2021 ReConnect UK-China Contemporary Culture Festival, we presented an online discussion (presented on Chinese social media platforms) exploring creative ageing practice in Scotland and involving 3 artists and our Director.

Luminate remains the 'go to' organisation for creative ageing practice across Scotland, and this role has been vital during the pandemic. In addition to our own projects and activities supporting the development of practice, our Director has been invited to speak at a number of online conferences and events including activities promoted by Scottish Care, AbilityNet, the University of Bristol and the Chinese University of Hong Kong. As the financial year came to a close, she was preparing to travel to Munich to give an in person presentation to a European creative ageing conference. We continue to be called upon for advice and support by organisations and artists who work in this field.

TRUSTEES' REPORT (contd)**Impact**

We work with independent evaluators to ensure that our programme is having the greatest possible impact on the creative lives of older people across Scotland, and on the skills and wellbeing of those who support them. Feedback across the year was extremely positive. Over summer 2021, artists who took part in the networking programme for those who work in social care felt that their confidence and optimism about their practice had increased, with those attending the online facilitation training saying that they had learned significant new skills. The artists' support programme in early 2022 was successful in supporting artists' confidence and wellbeing, and a clear desire was expressed for more of these kinds of opportunities. We know that the impact of the pandemic on artists working in this field has been huge, and that our programmes have provided valuable support.

The evaluation of the Dementia Inclusive Singing Network showed that the Network had been highly effective in supporting groups during the time when they couldn't meet, and that the programme has a key role to play in helping singing groups return to meeting in-person as Covid restrictions ease.

A key principle in Luminate's work is that we share our learning, and our evaluation reports are all published on our website to support wider learning in the sectors that are involved in creative ageing.

Safeguarding and safety

Ensuring that every element of our work is safe is of vital importance, and we do this in a number of ways. Our Health and Safety Policy is reviewed annually, and every project is risk assessed and any necessary mitigations put in place. The Board receives an update on any Health and Safety issues at each meeting.

Similarly, our Safeguarding Policy is also reviewed annually, and during the financial year in question we completed work begun in 2020/21 when we undertook a more in-depth review facilitated by an independent consultant. Our Policy and Procedures have now been updated, and regular reports on Safeguarding are provided to trustees.

The next financial year and longer-term plans

2021/22 was another extraordinary year due to the pandemic, with the team largely working from home and much of the programme continuing online. As we moved into spring 2022 we had begun to return to the office for some hours each week, however online working remains a significant part of our working pattern.

In the spring and early summer of 2022, our in-person care home work was progressing with the new Erskine residency moving forward and the Scotland-wide Arts in Care project getting underway. We anticipated that the Dementia Inclusive Singing Network programme would have to be curtailed as the original funding was drawing to a close, however we were successful in an application to Creative Scotland for support from their Recovery Fund for Cultural Organisations which enabled us to expand the work again, and at the time of writing we are planning a new programme of training and development opportunities for dementia inclusive singing groups.

TRUSTEES' REPORT (contd)

The Recovery Fund is also enabling us to launch a new creative programme aimed at staff working for older people's social care providers. In autumn 2022 we will offer 5 short projects led by artists in different parts of the country, offering a creative opportunity to social care colleagues who have worked in particularly stressful circumstances over the last 2 years.

2022 is the tenth anniversary of Luminate, with the first national creative ageing festival having taken place in 2012 under the auspices of Age Scotland (with the SCIO being established 2 years later). We are marking the occasion with a programme of Awards celebrating the inspirational creative ageing projects and activities that take place across Scotland, giving profile to the creative work of older people and artists nationwide.

The Board and staff team are currently working together on a new strategic plan, which will reflect Luminate's role as an organisation that supports the development of creative ageing practice across Scotland. Since the pandemic hit in March 2020 our approaches and thinking have evolved significantly, and our strategy will seek to build on our learning and experience over that time, as well as the current emergence of new hybrid approaches to working creatively in community contexts and the return to in-person activities.

We continue to live through a time of immense global change. Luminate's developmental approach meant that we were well-placed in 2020 to respond quickly to the impact of the pandemic, and we have worked flexibly to develop new projects and initiatives in response to the unfolding situation. Older people have been disproportionately affected by the pandemic, and the arts, care and community sectors have risen to the challenges presented by this situation; in this context Luminate continues to play a central role in supporting the development of creative ageing practice.

Trustees

The SCIO is governed by a Board of Trustees, who are elected by the existing Board and may serve two, three year terms. The number of trustees is not less than 3 and not more than 12. The Board seeks to ensure that the members possess the range of interests and skills necessary to fulfil the objectives of the company.

The Trustees of the SCIO during the year were:

Liam Sinclair
Robin Simpson
James Tough
Janice Parker
Jane Mackenzie
Lu Kemp
Alan Gow
Lucy McGlennon
Rohini Sharma Joshi
Becca Young
David Francis
Iain Ross
Anna Stapleton

TRUSTEES' REPORT (contd)

A Finance and Risk Subcommittee scrutinises the accounts, financial procedures and risk management processes on a regular basis. It comprised 5 members during the year. The members were:

Jane Mackenzie
James Tough
Lu Kemp
Lucy McGlennon
Iain Ross

Structure, governance and management

Luminate is Scottish Charitable Incorporated Organisation, number SC044652.

In accordance with the Constitution of Luminate, the Board has overall responsibility for the management of the resources of the SCIO and ensuring its financial wellbeing. In 2021/22 they delegated the management of the SCIO to Anne Gallacher, Director.

Risk management

The trustees have implemented a risk management strategy comprising a business risk assessment which is reviewed twice a year at Finance and Risk Subcommittee meetings and annually by the full Board, and the establishment of systems and procedures to mitigate the identified risks.

The SCIO's risk register identifies the loss or significant reduction of funding as the principle risks, heightened by the economic impact of the Covid 19 pandemic.

External responsibilities

Luminate is supported by public funds. These were mainly from Creative Scotland in 2021/22, who are entitled to send an observer to Luminate Board meetings and to receive regular financial information as a condition of their grant.

Financial review

The outturn for the year end was a deficit of £68,135 (2021: surplus of £71,715) reflecting the resumption of activity as pandemic restrictions eased and the spending of funds previously held.

The SCIO has continued to be supported by its 3 founding partner organisations – Creative Scotland, Age Scotland and the Baring Foundation. Luminate is a Regularly Funded Organisation of Creative Scotland, and support is confirmed until March 2024; an unrestricted grant of £100,000 was received in 2021/22. The Baring Foundation awarded Luminate unrestricted funding of £30,000 per annum for 5 years from 2018, with the final instalment arriving in March 2022. Age Scotland's support of £5,500 per annum plus in-kind support is confirmed until March 2025. Trustees are grateful for this generous ongoing support, but continue to prioritise the diversification of Luminate's funding base to ensure our long-term sustainability.

TRUSTEES' REPORT (contd)

Luminate was awarded a £25,000 per annum unrestricted donation from the Esmée Fairbairn Foundation for two years, from April 2021 to March 2023. We also receive an annual, unrestricted donation of £10,000 from Baillie Gifford, and this is committed until March 2024.

During 2021/22, Luminate received or held restricted funds for six projects.

- We continued to receive restricted funds from the Life Changes Trust and The Baring Foundation to support the Dementia Inclusive Singing Network; this project will now continue into 2023.
- We received funds from Awards for All to run a series of creative events for LGBTI+ elders; delivery of this project was postponed due to the Omicron wave and it will now extend to December 2022.
- We held restricted funds from the Ministry of Defence (now administered by the Armed Forces Covenant Fund Trust) via Poppyscotland to support artist residencies in Erskine Care Homes; this project was completed in March 2022.
- We also held a new restricted grant from the Armed Forces Covenant Trust Fund for a new programme in Erskine Care Homes focusing on mental health; the programme re-started in September 2021.
- We held restricted funds from Creative Scotland and The Baring Foundation to support an Arts in Care programme; delivery of this project was paused due to the pandemic and it will now be completed in Autumn 2022.
- We also held restricted funds from Creative Scotland to run a short networking and training programme for freelance artists who work in social care; this programme was completed in June 2021.

Luminate received a total of £1,003 from the Coronavirus Job Retention scheme for a member of staff who was on flexible furlough in April 2021, while project activities were reduced due to the pandemic. No other public funds or loans were received in 2021/22 in respect of the pandemic.

Reserves Policy

Trustees have reviewed the need for reserves and aim to achieve a minimum level of free reserves representing three months' overheads and winding up costs. The most likely scenario that would lead to this situation would be the withdrawal of significant funding. For 2022/23, three months' overheads and winding up costs has been calculated as £61,000.

The outturn at the year-end was a deficit of £68,135, which was fully offset by carried forward Restricted funds for delayed projects. At the year-end our total reserves remain £230,165, including Outstanding Restricted funds of £106,584.

During 2021/22 we were able to re-start many of our projects and spend some restricted funds which had been held since the start of the pandemic. The easing of Covid restrictions has allowed us to deliver activity and make future plans, but we are aware that the pandemic is not over and we need to be prepared for continued recovery and a possibly re-emergence of pandemic restrictions.

In 2022/23, trustees have designated £62,790 as follows:

TRUSTEES' REPORT (contd)

- £37,500 for the costs of the Communications and Policy Manager post, and for associated communications activity until August 2024 (this represents The Baring Foundation's grant, allocated for these purposes although unrestricted)
- £3,860 for completion of our artists' wellbeing support programme
- £930 for completion of the Older Artists' bursaries scheme
- £12,000 to advocate for the importance and value of creative ageing activity in Scotland in Luminate's 10th anniversary year
- £8,500 as a strategic fund for Covid recovery or re-emergence activity

This leaves us with free reserves of £60,791 (2021: £63,772) which is very close to our target of £61,000. Given the current uncertain circumstances however, the Trustees aim to increase the level of free reserves to be above this target. We will use additional funding from Creative Scotland's Recovery Funds for Cultural Organisations arriving in 2022/23 to achieve this aim.

Funds that were designated by the Trustees for use in 2020/21 are listed below. These funds were spent in line with their designation

In 2021/22, the trustees designated £70,500 as follows:

- £37,500 for the costs of the Communications and Policy Manager post, and for associated communications activity until August 2024 (this represents The Baring Foundation's grant, allocated for these purposes although unrestricted)
- £10,000 for completion of new website and production of resources for the creative ageing sector
- £8,250 for the older artists' lab project, postponed from 2020 due to the Coronavirus pandemic
- £2,500 for production and sharing of resources from the Creative Ageing in the Pandemic pilot projects
- £7,250 for a Covid Recovery Creative Programme exploring new approaches to creative ageing practices as Covid restrictions begin to ease
- £5,000 for an HR and policy review which was postponed from 2020/21

These figures are summarised in the following table:

	2021 reserves	2022 deficit	2022 reserves
<i>Total</i>	<i>£298,300</i>	<i>£68,135</i>	<i>£230,165</i>
<i>Restricted</i>	<i>£164,028</i>		<i>£106,584</i>
<i>Designated</i>	<i>£70,500</i>		<i>£62,790</i>
<i>Free reserves</i>	<i>£63,772</i>		<i>£60,791</i>

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

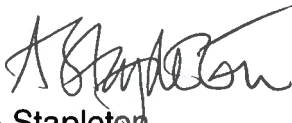
The Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources, including the income and expenditure, of the SCIO for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the SCIO's constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the SCIO's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 8 December 2022 and signed on its behalf by:



Anna Stapleton

Chair



Iain Ross

Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS AND TRUSTEES OF LUMINATE

I report on the accounts of the charity for the period ended 31 March 2022, which are set out on pages 14 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit Requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Statement of Standards for Reporting Accountants and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Stewart CA
19 Rutland Square
Edinburgh
EH1 2BB

Dated: 8 December 2022

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2022

	Notes	Unrestricted £	Restricted £	Designated £	2022 Total Funds	2021 Total Funds
Income	2					
Income from Voluntary Funds						
- voluntary Income		191,960	31,375	-	223,335	308,980
Income from Charitable Activities		1,400	-	-	1,400	1,525
Investment Income		107	-	-	107	9
Total Incoming Resources		193,467	31,375	-	224,842	310,514
Expenditure	3					
Costs of generating funds						
-Costs of generating voluntary income		16,825	-	-	16,825	16,422
- Cost of Charitable Activities		113,633	92,019	70,500	276,152	222,377
Total Expenditure		130,458	92,019	70,500	292,977	238,799
Net income for the Period		63,009	(60,644)	(70,500)	(68,135)	71,715
Transfer of Funds		(65,990)	3,200	62,790	-	-
Net Movement of Funds		(2,981)	(57,444)	(7,710)	(68,135)	71,715
Reconciliation of funds						
Total funds brought forward		63,772	164,028	70,500	298,300	226,585
Total funds carried forward		60,791	106,584	62,790	230,165	298,300

The statement of financial activities includes all gains and losses recognised in the period. The results for the period relate wholly to continuing activities.

The notes on pages 17 - 23 form part of these accounts

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds for 2022	Prior Year 2021
		£	£	£	£	£
Fixed Assets	8	1,967	-	-	1,967	527
Current Assets						
Cash at bank		63,562	106,584	62,790	232,936	303,711
Debtors	9	10,932	-	-	10,932	1,252
Total Current Assets		74,494	106,584	62,790	243,868	304,963
Liabilities						
Creditors falling due within one year	10	(15,670)	-	-	(15,670)	(7,190)
Net Current Assets		58,824	106,584	62,790	228,198	297,773
Net Assets		60,791	106,584	62,790	230,165	298,300
The Funds of the charity:						
Unrestricted Income Funds		60,791	-	-	60,791	63,772
Restricted Funds	11	-	106,584	-	106,584	164,028
Designated Fund		-	-	62,790	62,790	70,500
	12	60,791	106,584	62,790	230,165	298,300

Authorised for issue by the Board of Trustees on 8 December 2022 and signed on its behalf by:



Anna Stapleton

Chair



Iain Ross

Treasurer

The notes on pages 17 - 23 form part of these accounts.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

STATEMENT OF CASH FLOW FOR THE PERIOD ENDING 31 MARCH 2022

	Notes	Total Funds 2022	Prior Year 2021
Cash Flow from Operating Activities:	13		
Net Cash provided by Operating Activities		(69,335)	73,118
Purchase of Fixed Assets		(2,556)	(790)
Add back depreciation on Fixed Assets		1,116	263
Change in cash and cash equivalents in the year		(70,775)	72,591
Cash and cash equivalents brought forward		303,711	231,120
Cash and Cash equivalents carried forward		232,936	303,711

NOTES TO THE FINANCIAL STATEMENTS**1. Accounting Policies****a) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

b) Going Concern

The Financial Statements have been prepared on a going concern basis. The SCIO relies upon funding by public grants and donations from other sources for its current and future commitments. The Trustees are satisfied that the SCIO can meet its liabilities as they fall due for the foreseeable future, and on this basis consider it appropriate to prepare the Financial Statements on a going concern basis.

c) Fund Accounting

Funds held by the Charity are either:

- Unrestricted General Funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity laid down by the donor.

d) Donations

Donations and similar incoming resources are recognised in the financial statements in the year in which they are receivable, which is when the charity becomes entitled to the income.

e) Grants receivable

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

f) Gifts-in-Kind

Donated facilities and services are included in the statement of financial activities in the year in which they are utilised at the value the charity estimates it would pay in the open market for an equivalent service or facility of equivalent utilities. An equivalent amount is included as expenditure under the appropriate heading in the statement of financial activities.

g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

i) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

j) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 6. The costs of the defined contribution scheme are included within costs of charitable activities and charged to the unrestricted funds of the charity.

k) Fixed Assets

Fixed assets are included in the balance sheet at cost. Depreciation is charged for a full year in the year of acquisition and none in the year of disposal. The rates of depreciation used are calculated to write off the cost evenly over the useful life of the asset's life as follows:

Office equipment	20%
IT equipment	33.33%

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

2. Income

	Unrestricted £	Restricted £	2022 Total £	2021 £
Voluntary income				
Creative Scotland	100,000	1,375	101,375	104,125
The Baring Foundation	30,000	-	30,000	30,000
Other donations	44,500	30,000	74,500	160,606
Other	17,460	-	17,460	14,249
	191,960	31,375	223,335	308,980
Earned Income	1,400	-	1,400	1,525
Investment Income	107	-	107	9
Total income	193,467	31,375	224,842	310,514

Income for the year was £224,842 (2021: £310,514) of which £193,467 (2021: £185,033) was unrestricted and £31,375 (2021: £125,481) was restricted.

3. Analysis of Charitable Expenditure

	Activities Undertaken £	Support Costs £	2022 Total £	2021 £
Charitable Activities		-		
Creative programme & development work	217,481	57,951	275,432	221,657
Fundraising	16,825	-	16,825	16,422
Governance costs	720	-	720	720
Total resources expended	235,026	57,951	292,977	238,799

Expenditure for the year was £292,977 (2021: £238,799) of which £200,958 (2021: £149,356) was unrestricted and £92,019 (2021: £89,443) was restricted.

4. Gifts in Kind

Gifts-in-Kind are included in the Statements of Financial Activities. Age Scotland provides office facilities and finance, IT and admin support. It is estimated that Luminate would have to pay £15,104 in the open market for equivalent facilities and services.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

5. Operating surplus for the year

The operating surplus for the year is stated after charging;

	2022 £	2021 £
--	-----------	-----------

Independent Examiner's Remuneration	720	720
-------------------------------------	-----	-----

6. Staff numbers and costs

The average weekly number of full-time equivalent employees during the year was:

	2022 Number	2021 Number
--	----------------	----------------

Charitable work	3.5	4.2
-----------------	-----	-----

The aggregate remuneration and associated costs of the employees were:

	2022 £	2021 £
--	-----------	-----------

Wages and salaries	117,563	112,444
Social Security costs	6,445	5,821
Pension costs	6,960	7,058
	<u>130,968</u>	<u>125,323</u>

No employee earned £60,000 per annum or more during the period.

The charity considers its key management personnel to comprise of the Director and the General Manager who are employees, and the Trustees who work on a voluntary basis. The total employment benefits including employer pension contributions of the key management personnel were £76,891 (2021: £76,388).

7. Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

8. Tangible Fixed Assets:

	IT Equipment	Total 2022
Cost		
As at 1 April 2021	790	790
Additions	2,556	2,556
Disposals	-	-
As at 31 March 2022	3,346	3,346
Depreciation		
As at 1 April 2021	263	263
Charge	1,116	1,116
Disposals	-	-
As at 31 March 2022	1,379	1,379
Net Book Value		
As at 31 March 2022	1,967	1,967
As at 31 March 2021	527	527

9. Analysis of Current Assets:

	2022 £	2021 £
Trade debtors	10,400	-
Prepayments & accrued income	532	1,252
Cash at Bank	232,936	303,711
	<u>243,868</u>	<u>304,963</u>

10. Analysis of Current Liabilities and Long Term Creditors

	2022 £	2021 £
Trade creditors	230	1,909
Accruals	2,035	2,897
PAYE/NI Creditors	2,380	1,377
Deferred income	10,000	-
Pension	1,025	1,007
	<u>15,670</u>	<u>7,190</u>

At the year-end, £10,000 of income has been deferred relating to an application for payment requested by Baillie Gifford for their funding in 2022/23. Under the agreement this income is specifically to fund activity in 2022/23 that the charity would not be entitled to until next year, therefore, this income has been deferred to that period.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2021 TO 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

11. Restricted funds

Reporting period

	Balance at 31 March 2021	Incoming resources	Resources expended	Transfer between funds	Balance at 31 March 2022
	£	£	£	£	£
Unforgotten Forces	17,996	-	(17,689)	-	307
Erskine Residency Programme	33,250	-	(1,888)	-	31,362
Singing Network	70,863	20,200	(62,807)	-	28,256
Artists in Social Care	3,090	1,375	(7,665)	3,200	-
LGBTI+ Socials	-	9,800	(1,544)	-	8,256
Arts in Care	38,829	-	(426)	-	38,403
	164,028	31,375	(92,019)	3,200	106,584

Prior year

	Balance at 31 March 2020	Incoming resources	Resources expended	Transfer between funds	Balance at 31 March 2021
	£	£	£	£	£
Unforgotten Forces	18,110	-	(114)	-	17,996
Erskine Residency Programme	-	33,250	-	-	33,250
Year-round Development Programme	15,000	-	(15,000)	-	-
Singing Network	51,204	88,106	(68,447)	-	70,863
Artists in Social Care	-	4,125	(1,035)	-	3,090
Arts in Care	43,676	-	(4,847)	-	38,829
	127,990	125,481	(89,443)	-	164,028

- Unforgotten Forces is a partnership of 15 charities who support older veterans across Scotland. Luminate is working in partnership with Erskine Care Homes on a 3 year artist residency programme – this project was paused during the pandemic and restarted in July 2021.
- Erskine Residency Programme is a new project starting in the autumn of 2021, building on our Unforgotten Forces work and funded by the Armed Forces Covenant Fund Trust. This supports artists from a variety of art forms to work in Erskine Care Homes, with a focus on mental health.
- Year-round Development Programme: The Esmée Fairbairn Foundation supported Luminate's year round developmental programme, including contributing to the salaries of the Community Engagement Officer and Director. These funds were expended in the 2020/21 financial year.
- Dementia Inclusive Singing Network: a 2 year-programme launched in April 2019 to support a new network, funded by the Life Changes Trust and Baring Foundation – this project was re-shaped during the pandemic and the delivery timeline extended.

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

- Arts in Care is a programme of artist development and knowledge exchange between sectors, aiming to embed high quality creative practice within Scotland's care homes and supported by Creative Scotland and the Baring Foundation – this project was paused during the pandemic.
- Artists in Social care is a pilot project funded by Creative Scotland to connect artists working in care settings and support their practice and development – the pilot was completed in June 2022.
- LGBTI+ Socials is a project to bring together older people from the LGBTI+ community and give them the opportunity to take part in a range of creative activities – the project is funded by a grant from Awards for All. The launch was postponed due to the Omicron wave and the project will now be completed in December 2022.

12. Analysis of Charitable Funds

Analysis of Fund Movements	Balance as at 1 April 2021	Income	Expenditure	Transfers	Balance as at 31 March 2022
	£	£	£	£	£
Unrestricted Funds	63,772	193,467	(130,458)	(65,990)	60,791
Restricted Funds	164,028	31,375	(92,019)	3,200	106,584
Designated Funds	70,500	-	(70,500)	62,790	62,790
Total	298,300	224,842	(292,977)	-	230,165

13. Net Movement in Funds for the reporting Period 31 March 2022

	2022	2021
	£	£
Net Movement in funds	(68,135)	71,715
(increase)/decrease in Debtors	(9,680)	(579)
Increase/(decrease) in Creditors	8,480	1,982
Net Cash in Operating Activities	(69,335)	73,118

Accounting Standards require the Cash Flow Statement to be accompanied by an 'Analysis of Changes in Net Debt'. 'Net Debt' means debt finance less cash. The charity had no debt finance during 2022 or 2021 and therefore its net debt is simply the negative of its cash balances. Accordingly, the change in net debt is apparent from the Statement of Cash Flows.

14. Pensions

Staff are members of a defined contribution pension scheme via TPT Retirement Solutions (formerly the Pensions Trust).

