



**LUMINATE**  
**(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023**

**Charity No SC044652**

# **LUMINATE**

**FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023**

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## LUMINATE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

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### COMPANY INFORMATION

<b>Registered Office</b>	First Floor Causewayside House 160 Causewayside Edinburgh EH9 1PR
<b>Charity Number</b>	SC044652
<b>Website</b>	<a href="http://www.luminatescotland.org">www.luminatescotland.org</a>
<b>Email</b>	info@luminate.org.uk
<b>Trustees</b>	Anna Stapleton Jane Mackenzie (resigned 10th December 2022) Iain Ross Lu Kemp (resigned 10th December 2022) Alan Gow Lucy McGlennon (resigned 10th December 2022) Rohini Sharma Joshi (resigned 10th December 2022) Becca Young David Francis Gillian Hailstones (appointed 16 March 2023) Jackie Howie (appointed 16 March 2023)
<b>Treasurer</b>	Iain Ross
<b>Bankers</b>	Bank of Scotland Business Banking PO Box 1000 BX1 1LT
<b>Solicitors</b>	Wright, Johnston & Mackenzie LLP 302 St Vincent Street Glasgow G2 5RZ Scotland

### TRUSTEES' REPORT

The Trustees have pleasure in presenting the Trustees' Report and financial statements covering the accounting period 1 April 2022 until 31 March 2023.

#### Luminate's Vision

[Luminate](#) is Scotland's creative ageing organisation. We work to ensure that older people's creativity can flourish whatever their circumstances, experience, interests and ambitions.

We do this by connecting people and organisations, developing and sharing good practice, undertaking research, supporting professional development and championing creativity as we age. We are the leadership organisation for creative ageing in Scotland.

#### Luminate's activities in 2022/23

When we moved into 2022/23, our staff team had returned to the office on a part-time basis following the huge restrictions of the Covid 19 pandemic, and in-person work with older people was getting underway again.

We had been able to restart our long-standing residency with Erskine care homes in July 2021. The two resident artists – Gill White and James Winnett – knew the organisation well and were able to work closely with staff to ensure that their activities were designed and delivered safely. Care homes generally continued to be challenged by Covid, and the arrival of the Omicron variant in winter 2021/22 further delayed some of our other project work from restarting. By summer 2022, things were changing.

*Arts in Care* – a nationwide 25-care home project – recommenced having been paused in 2020 just before the first lockdown was announced. The next phase of our Erskine residency, with 5 new artists, also got underway, and a new creative project for social care staff was launched. We appointed a new Co-ordinator to refresh our Dementia Inclusive Singing Network programme, and continued to support the cohort of older emerging artists who were awarded bursaries in winter 2021/22.

November 2022 saw the celebration of our 10<sup>th</sup> anniversary, with an Awards Ceremony at the Scottish Parliament. The year ended with a Gathering in Edinburgh of artists involved in creative ageing practice, and a clear and growing desire for people to come together again.

Our funders have continued to be generous in their flexibility around the use of their funds, enabling us to develop our programme in response to the rapidly changing context.

Our programme comprises 4 strands, all of which have remained relevant and in demand:

- **Innovation and Experimentation:** Piloting, evaluating and disseminating new ways of working, and engaging new communities
- **Developing practice:** Supporting the development of the arts, care and community sectors
- **Celebrating creativity as we age:** Showcasing local, national and international work
- **Networks and communications:** Making connections, sharing best practice, and disseminating news and information

**TRUSTEES' REPORT (contd)**

Key elements of our programme this year have been:

**Innovation and Experimentation: piloting, evaluating and disseminating new ways of working, and engaging new communities**

- Our residency in Erskine care homes continued with the arrival of 5 new artists - Lorna Hill, Rachel Hynes, Alex McEwan, Elena Harris and India Boxall - working across all 4 care homes to build on the work previously undertaken by Gill White and James Winnett. Gill and James returned in the summer to launch the sculpture trail they had created with residents, and they have supported the new group of artists in their planning processes.
- The Scotland-wide *Arts in Care* project saw 10 artists working creatively with residents across 25 care homes from the Scottish Borders to Ullapool. Building on the highly personalised approach developed by the artists working at Erskine since 2017, this project engaged many older people who were still struggling to connect following the periods of huge isolation caused by the pandemic.
- The Dementia Inclusive Singing Network's programme was reshaped following a successful application to Creative Scotland's Recovery Fund for Cultural Organisations, with new plans for in-person training and networking activities as well as an extended grants programme.
- A new creative programme for social care professionals – also supported by the Recovery Fund for Cultural Organisations – was developed with Scottish Care and offered creative opportunities for social care staff in 5 areas of Scotland. Four of the projects – in Glasgow, Edinburgh, Dundee and Lanarkshire - were completed in this financial year, and a fifth in Harris began in summer 2023. An open call for artists brought five artists who were all new to Luminate to lead this project: Haleh Jamali, Martin O'Connor, Kate Temple, Kit Martin and Sandra Kennedy.
- We supported events run by three ethnic minority community organisations – the Scottish Asian Ekta Group and Wing Hong Chinese Elderly Centre in Glasgow, and NKS (Networking Key Services) in Edinburgh who support Asian women and their families.
- We ran 'Saturday Socials' for older people from the LGBTQI+ community at CCA in Glasgow, and we also supported LGBT Health & Wellbeing's Accessible Pride event in Edinburgh in June.

**Developing Practice: supporting the development of the arts, care and community sectors**

- A programme to support the wellbeing of artists involved in creative ageing started in January 2022 and was complete by June. Led by artist and researcher Nicola Naismith, we worked with 12 artists with the aim of exploring and supporting their individual needs and offering a particular focus on their wellbeing. Independently evaluated by Culture Radar, the feedback was very positive. We are aware of the huge impact of Covid on the artists we work with and will use the learning from this pilot to inform future artists' support.
- We continued to support the older artists who were awarded bursaries in winter 2021/22.

**TRUSTEES' REPORT (contd)**

**Celebrating creativity as we age: showcasing local, national and international work**

- Our 10<sup>th</sup> Anniversary was marked by the presentation of Creative Ageing Awards at the Scottish Parliament as part of a celebratory reception in November. An open call resulted in nominations from across Scotland, and awards were presented to older artists, community projects led by older people, and inspirational staff responsible for creative work in health and social care settings. Nominated projects included a group of older men creating a replica biplane in East Lothian, and a film-making project with people in very sheltered housing in Aberdeenshire. Individual awards were made to Willie Gilder, a visual artist and activist who is living with dementia, and Patricia Melville-Mason who, at the age of 84, continues to teach adult learners in Perthshire who want to learn to play a wind instrument.

Luminate remains the 'go to' organisation for creative ageing practice across Scotland. In addition to our own activities supporting the development of practice, our Director is regularly invited to speak at conferences and other events. This year this has included two European creative ageing conferences, one in person in Munich and the other remotely with delegates in Prague, as well as a remote presentation on cultural leadership for students at the Chinese University of Hong Kong.

**Impact**

We work with independent evaluators to ensure that our programme is having the greatest possible impact on the creative lives of older people across Scotland, and on the skills and wellbeing of those who support them. Feedback across the year was extremely positive. Our support programme for artists which ran from January to May 2022 was successful in supporting artists' confidence and wellbeing, and a clear desire was expressed for more of these kinds of opportunities. Social care staff who joined our creative project in 2022/23 reported that their confidence grew, their wellbeing improved, and that the sessions offered a valued opportunity for reflection and self-expression.

Feedback on the *Arts in Care* project showed that residents enjoyed the activities led by artists, valued the social interaction that the activities offered, and felt trusted to create things by themselves. Staff commented that the artists were patient, respectful and inclusive. Bearing in mind the challenges of Covid in care homes the project was particularly appreciated by social care staff, who valued the artists' skills and flexibility in responding to the moment.

As a learning organisation it is important to Luminate to ensure that we listen to feedback, and that we share as many reports as possible via our website to support other organisations' and artists' learning too.

**Safeguarding and safety**

Ensuring that every element of our work is safe is of vital importance, and we do this in a number of ways. Our Health and Safety Policy is reviewed annually, and every project is risk assessed and any necessary mitigations put in place. The Board receives an update on any Health and Safety issues at each meeting.

Similarly, our Safeguarding Policy is also reviewed annually, and regular reports on Safeguarding are provided to trustees. The Board has a trustee with designated responsibility for Safeguarding.

### TRUSTEES' REPORT (contd)

#### The next financial year and longer-term plans

2022/23 saw the beginning of a transition back to largely in-person work. The Luminate team continue to work in a hybrid way, with some time each week spent together in the office and some hours worked from home. Our training and networking events are delivered both online and in-person, while our community-focused activities are largely in-person again, ensuring that digital exclusion does not become an issue for participants.

Our long-standing Erskine residency came to an end in summer 2023, and the final strand of our creative programme for social care staff will soon conclude in Harris. We are currently exploring some new possibilities which will potentially extend our social care work beyond residential care homes to activities for older people who are being supported in their own homes. During this year we will also offer a second support programme for artists involved in creative ageing practice (building on the learning from last year's pilot), and a new residency for older artists from migrant and refugee backgrounds.

Shortly before the pandemic we made the decision to move from being an organisation largely focused on running a festival, to an organisation offering a year-round developmental programme. This change helped us to make the best possible contribution to creative ageing practice during the height of the pandemic; we are now exploring how this change will shape our programme in the longer-term.

2022 was Luminate's tenth anniversary, and as we move into our second decade the Board and staff team are currently working together on a new strategic plan, which will reflect Luminate's role as an organisation that supports the development of creative ageing practice across Scotland. 2023/24 will see a new application to Creative Scotland for future support from 2025, and our business planning process in autumn 2023 will support that application; importantly, older people's voices will be at the heart of this process.

We are living through a time of immense global change, from the climate emergency and the shifting political landscape to the lasting impact of the Covid 19 pandemic. Luminate's approach is 'fleet of foot' and able to respond quickly to new challenges and opportunities. As we move forward and away from the heavy restrictions brought by Covid 19, Luminate continues to play a central role in supporting the development of creative ageing practice across Scotland.

## **LUMINATE**

**FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023**

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### **TRUSTEES' REPORT (contd)**

#### **Trustees**

The SCIO is governed by a Board of Trustees, who are elected by the existing Board and may serve two, three year terms. The number of trustees is not less than 3 and not more than 12. The Board seeks to ensure that the members possess the range of interests and skills necessary to fulfil the objectives of the company.

The Trustees of the SCIO during the year were:

Jane Mackenzie  
Lu Kemp  
Alan Gow  
Lucy McGlennon  
Rohini Sharma Joshi  
Becca Young  
David Francis  
Iain Ross  
Anna Stapleton  
Gillian Hailstones  
Jackie Howie

A Finance and Risk Subcommittee scrutinises the accounts, financial procedures and risk management processes on a regular basis. During the year the members were:

Jane Mackenzie  
Lu Kemp  
Lucy McGlennon  
Iain Ross  
Anna Stapleton

#### **Structure, governance and management**

Luminate is Scottish Charitable Incorporated Organisation, number SC044652.

In accordance with the Constitution of Luminate, the Board has overall responsibility for the management of the resources of the SCIO and ensuring its financial wellbeing. In 2022/23 they delegated the management of the SCIO to Anne Gallacher, Director.

#### **Risk management**

The trustees have implemented a risk management strategy comprising a business risk assessment which is reviewed twice a year at Finance and Risk Subcommittee meetings and annually by the full Board, and the establishment of systems and procedures to mitigate the identified risks.

The SCIO's risk register identifies the loss or significant reduction of funding as the principle risks, heightened by the economic impact of the Covid 19 pandemic.



## **LUMINATE**

### **FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023**

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#### **External responsibilities**

Luminate is supported by public funds. These were mainly from Creative Scotland in 2022/23, who are entitled to send an observer to Luminate Board meetings and to receive regular financial information as a condition of their grant.

#### **Financial review**

The outturn for the year end was a deficit of £22,453 (2021: deficit of £68,135) reflecting the completion of activity delayed by the pandemic and the spending of funds previously held.

The SCIO has continued to be supported by its 3 founding partner organisations – Creative Scotland, Age Scotland and the Baring Foundation. Luminate is a Regularly Funded Organisation of Creative Scotland, and support is confirmed until March 2025; an unrestricted grant of £100,000 was received in 2022/23. The Baring Foundation previously awarded Luminate unrestricted funding of £30,000 per annum for 5 years from 2018, and the final amount of these funds was spent in this financial year. Age Scotland's support of £5,500 per annum plus in-kind support is confirmed until March 2025. Trustees are grateful for this generous ongoing support, but continue to prioritise the diversification of Luminate's funding base to ensure our long-term sustainability.

Luminate was awarded a £25,000 per annum unrestricted donation from the Esmee Fairbairn Foundation for two years, from April 2023 to March 2025. Esmee Fairbairn also donated an additional £2,500 in recognition of the cost-of-living crisis. We also receive an annual, unrestricted donation of £10,000 from Baillie Gifford, and this is committed until March 2024. Baillie Gifford also donated an additional £10,000 in recognition of the cost-of-living crisis

During 2022/23, Luminate received or held restricted funds for seven projects.

- Remaining funds from the Life Changes Trust and the Baring Foundation to support the Dementia Inclusive Singing Network continued to be spent on the project. Due to funding received from the Creative Scotland Recovery Fund, the project will continue into 2024.
- We received funds from Awards for All to run a series of creative events for LGBTI+ elders; this project was completed in December 2022.
- We held restricted funds from the Ministry of Defence (now administered by the Armed Forces Covenant Fund Trust) via Poppyscotland to support artist residencies in Erskine Care Homes; this project was completed in March 2022 and the small remaining funds transferred to core activity
- We also held a restricted grant from the Armed Forces Covenant Trust Fund for a new programme in Erskine Care Homes focusing on mental health; this programme has recently been completed.
- We held restricted funds from Creative Scotland and The Baring Foundation to support an Arts in Care programme which was completed in March 2023.
- We received new restricted funds from Creative Scotland for work with artists from diverse communities.
- We also received new restricted funds from Creative Scotland for a programme supporting artists who work within creative ageing.

**TRUSTEES' REPORT (contd)****Reserves Policy**

Trustees have reviewed the need for reserves and now aim to achieve a level of free reserves representing six months' overheads and winding up costs. The most likely scenario that would lead to this situation would be the withdrawal of significant funding. This represents an increase from the previous target of three months' to reflect the continuing uncertainty caused by the pandemic and wider economic and consequent funding concerns. For 2023/24, six months' overheads and winding up costs has been calculated as £107,021.

The outturn at the year-end was a deficit of £22,453, which was fully offset by carried forward Restricted funds for delayed projects. At the year-end our total reserves remain £207,712, including Outstanding Restricted funds of £48,461.

In 2023/24, trustees have designated £70,235 as follows:

- £20,000 to continue the Communications and Policy Manager post
- £4,250 to complete Carers' project which gives social care staff an opportunity to focus on their own creativity following the challenges of the pandemic
- £18,000 for programme activity particularly additional staff support to deliver the programme
- £4,000 for a training programme for those working creatively with older people, both professional artists and health and social care staff
- £8,500 towards staffing costs for the Dementia Inclusive Singing Network
- £15,485 for activity costs for Dementia Inclusive Singing Network

This leaves us with free reserves of £89,016 (2022: £60,791) which is short of our target but represents a significant increase from the previous year. We will work towards increasing our free reserves to meet the new target by aiming to end the 2023/4 financial year with a surplus. We anticipate it will take until the 2024/25 financial year to meet our new target.

Funds that were designated by the Trustees for use in 2022/23 are listed below. These funds were spent in line with their designation

In 2022/23, the trustees designated £62,790 as follows:

- £37,500 for the costs of the Communications and Policy Manager post, and for associated communications activity until August 2024 (this represents The Baring Foundation's grant, allocated for these purposes although unrestricted)
- £3,860 for completion of our artists' wellbeing support programme
- £930 for completion of the Older Artists' bursaries scheme
- £12,000 to advocate for the importance and value of creative ageing activity in Scotland in Luminate's 10<sup>th</sup> anniversary year
- £8,500 as a strategic fund for Covid recovery or re-emergence activity

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FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

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*These figures are summarised in the following table:*

	<b>2022 reserves</b>	<b>2023 deficit</b>	<b>2023 reserves</b>
<i>Total</i>	£230,165	£22,453	£207,712
<i>Restricted</i>	£106,584		£48,461
<i>Designated</i>	£62,790		£70,235
<i>Free reserves</i>	£60,791		£89,016

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources, including the income and expenditure, of the SCIO for that period. In preparing these financial statements, the trustees are required to:

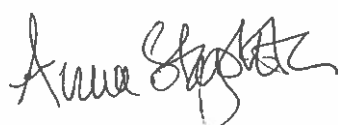
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the SCIO's constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the SCIO's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 14 September 2023 and signed on its behalf by:

Anna Stapleton



Chair

Iain Ross



Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS AND TRUSTEES OF LUMINATE**

I report on the accounts of the charity for the period ended 31 March 2023, which are set out on pages 14 to 23.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit Requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the Statement of Standards for Reporting Accountants and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**David Stewart CA**  
19 Rutland Square  
Edinburgh  
EH1 2BB

Dated: 14 September 2023

# LUMINATE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2023

	Notes	Unrestricted £	Restricted £	Designated £	2023 Total Funds £	2022 Total funds £
<b>Income</b>	2					
Incoming from Voluntary funds						
- voluntary Income		243,670	63,349	-	307,019	223,335
Incoming from Charitable Activities		1,272	-	-	1,272	1,400
Investment income		1,324	-	-	1,324	107
<b>Total Incoming Resources</b>		<b>246,266</b>	<b>63,349</b>	<b>-</b>	<b>309,615</b>	<b>224,842</b>
<b>Expenditure</b>	3					
-costs of generating voluntary Income		17,624	-		17,624	16,826
-cost of charitable activities		131,707	119,947	62,790	314,444	276,151
-governance costs			-	-	-	-
<b>Total Expenditure</b>		<b>149,331</b>	<b>119,947</b>	<b>62,790</b>	<b>332,068</b>	<b>292,977</b>
Net Income for the period		96,935	(56,598)	(62,790)	(22,453)	(68,135)
Transfer of funds		(68,710)	(1,525)	70,235	-	-
Net movement of Funds		28,225	(58,123)	7,445	(22,453)	(68,135)
<b>Reconciliation of funds</b>						
Total funds brought forward		60,791	106,584	62,790	230,165	298,300
Total funds carried forward		89,016	48,461	70,235	207,712	230,165

The statement of financial activities includes all gains and losses recognised in the period. The results for the period relate wholly to continuing activities.

The notes on pages 17 - 26 form part of these accounts

# LUMINATE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

## BALANCE SHEET AS AT 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2023 £	Prior Year 2022 £
<b>Fixed Assets</b>	8	<b>1,471</b>	-	-	<b>1,471</b>	<b>1,967</b>
<b>Current Assets</b>						
Cash at bank		97,288	48,461	70,235	215,984	232,936
Debtors	9	21,599	-	-	21,599	10,932
<b>Total Current Assets</b>		<b>118,887</b>	<b>48,461</b>	<b>70,235</b>	<b>237,583</b>	<b>243,868</b>
<b>Liabilities</b>						
Creditors falling due within one year	10	31,342	-	-	31,342	15,670
<b>Net Current Assets</b>		<b>87,545</b>	<b>48,461</b>	<b>70,235</b>	<b>206,241</b>	<b>228,198</b>
<b>Net Assets</b>		<b>89,016</b>	<b>48,461</b>	<b>70,235</b>	<b>207,712</b>	<b>230,165</b>
<b>The funds of the charity:</b>						
Unrestricted Income Funds		89,016	-	-	89,016	60,791
Restricted Income Funds	11	-	48,461	-	48,461	106,584
Designated	12	-	-	70,235	70,235	62,790
		<b>89,016</b>	<b>48,461</b>	<b>70,235</b>	<b>207,712</b>	<b>230,165</b>

Authorised for issue by the Board of Trustees on 14 September 2023 and signed on its behalf by:

Anna Stapleton



Chair

Iain Ross



Treasurer

The notes on pages 17 - 26 form part of these accounts.

**LUMINATE****FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023**

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**STATEMENT OF CASH FLOW FOR THE PERIOD ENDING 31 MARCH 2023**

		<b>Total Funds 2023</b>	<b>Prior Year 2022</b>
<b>Cash Flow from Operating activities:</b>			
Net Cash provided by operating activities	14	(17,448)	(69,335)
Purchase of fixed assets		(929)	(2,556)
Depreciation on Fixed Assets		1,425	1,116
Change in cash and cash equivalents in the year		<u>(16,952)</u>	<u>(70,775)</u>
Cash and cash equivalents brought forward		232,936	303,711
Cash and cash equivalents carried forward		<u>215,984</u>	<u>232,936</u>



**NOTES TO THE FINANCIAL STATEMENTS****1. Accounting Policies****a) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**b) Going Concern**

The Financial Statements have been prepared on a going concern basis. The SCIO relies upon funding by public grants and donations from other sources for its current and future commitments. The Trustees are satisfied that the SCIO can meet its liabilities as they fall due for the foreseeable future, and on this basis consider it appropriate to prepare the Financial Statements on a going concern basis.

**c) Fund Accounting**

Funds held by the Charity are either:

- Unrestricted General Funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity laid down by the donor.

**d) Donations**

Donations and similar incoming resources are recognised in the financial statements in the year in which they are receivable, which is when the charity becomes entitled to the income.

**e) Grants receivable**

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

**f) Gifts-in-Kind**

Donated facilities and services are included in the statement of financial activities in the year in which they are utilised at the value the charity estimates it would pay in the open market for an equivalent service or facility of equivalent utilities. An equivalent amount is included as expenditure under the appropriate heading in the statement of financial activities.

**g) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**h) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

## LUMINATE

### FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

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i) **Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

j) **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 6. The costs of the defined contribution scheme are included within costs of charitable activities and charged to the unrestricted funds of the charity.

k) **Fixed Assets**

Fixed assets are included in the balance sheet at cost. Depreciation is charged for a full year in the year of acquisition and none in the year of disposal. The rates of depreciation used are calculated to write off the cost evenly over the useful life of the asset's life as follows:

Office equipment	20%
IT equipment	33.33%

# LUMINATE

## FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

### NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

#### 2. Income

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<b>Voluntary Income</b>				
Creative Scotland	168,690	28,349	197,039	101,375
Baring Foundation	-	-	-	30,000
Armed forces covenant		35,000	35,000	-
Other Donations	59,121	-	59,121	74,500
Other	15,859	-	15,859	17,460
	243,670	63,349	307,019	223,335
<b>Incoming Resources from Charitable Activities</b>				
Earned Income	1,272	-	1,272	1,400
<b>Investment Income</b>				
Bank Interest	1,324	-	1,324	107
<b>Total Income</b>	<b>246,266</b>	<b>63,349</b>	<b>309,615</b>	<b>224,842</b>

Income for the year was £309,615 (2022: £224,842) of which £246,266 (2022: £193,467) was unrestricted and £63,349 (2022: £31,375) was restricted.

# LUMINATE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

### 3. Analysis of Charitable Expenditure

Expenditure	Activities Undertaken £	Support Costs £	2023 Total £	2022 Total £
Charitable Activities	261,261	52,463	313,724	275,432
Fundraising	17,624	-	17,624	16,825
Governance Costs				
Independent Examiner's Fee	720	-	720	720
<b>Total Resources Expended</b>	<b>279,605</b>	<b>52,463</b>	<b>332,068</b>	<b>292,977</b>

Expenditure for the year was £332,068 (2022: £292,977) of which £212,121 (2022: £200,958) was unrestricted and £119,947 (2022: £92,019) was restricted.

### 4. Gifts in Kind

Gifts-in-Kind are included in the Statements of Financial Activities. Age Scotland provides office facilities and finance, IT and admin support. It is estimated that Luminare would have to pay £15,859 in the open market for equivalent facilities and services.

### 5. Operating surplus for the year

The operating surplus for the year is stated after charging;

	2023 £	2022 £
Independent Examiner's Remuneration	720	720

## LUMINATE

### FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

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#### NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

##### 6. Staff numbers and costs

The average weekly number of full-time equivalent employees during the year was:

	2023 Number	2022 Number
Charitable work	3.5	3.5

The aggregate remuneration and associated costs of the employees were:

	2023 £	2022 £
Salaries and wages	120,580	117,563
Social Security Costs	7,195	6,445
Pension Costs Total	<u>7,292</u>	<u>6,960</u>
<b>Total</b>	<b><u>135,067</u></b>	<b><u>130,968</u></b>

No employee earned £60,000 per annum or more during the period.

The charity considers its key management personnel to comprise of the Director and the General Manager who are employees, and the Trustees who work on a voluntary basis. The total employment benefits including employer pension contributions of the key management personnel were £80,620 (2022: £76,891).

##### 7. Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

# LUMINATE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

### 8. Tangible Fixed Assets:

	IT Equipment	Total 2023
<b>Cost</b>		
As at 1 April 2022	3,346	3,346
Additions	929	929
Disposals	-	-
As at 31 March 2023	4,275	4,275
<b>Depreciation</b>		
As at 1 April 2022	1,379	1,379
Charge	1,425	1,425
Disposals	-	-
As at 31 March 2023	2,804	2,804
<b>Net Book Value</b>		
As at 31 March 2023	1,471	1,471
As at 31 March 2022	1,967	1,967

### 9. Analysis of Current Assets:

	2023 £	2022 £
Debtors	10,000	10,400
Prepayments	167	532
Other debtors & accrued income	11,432	-
Cash at Bank	215,984	232,936
	<u>237,583</u>	<u>243,868</u>

## LUMINATE

### FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

#### NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

##### 10. Analysis of Current Liabilities and Long Term Creditors

Creditors under 1 year	2023 £	2022 £
Trade creditors	1,130	230
Accruals	6,146	2,035
PAYE/NI Creditors	2,836	2,380
Pension	1,230	1,025
Deferred income	<u>20,000</u>	<u>10,000</u>
	<u>31,342</u>	<u>15,670</u>

At the year-end, £20,000 of income has been deferred. This relates to two donations from Baillie Gifford. The first is an application for payment requested by Baillie Gifford for their £10,000 funding in 2023/24. Under the agreement, this income is specifically to fund activity in 2023/24 that the charity would not be entitled to until next year, therefore, this income has been deferred to that period. The second is for Baillie Gifford's £10,000 cost-of-living donation which the charity will use to meet increased costs in the 2023/4 year.

##### 11. Restricted funds

###### Reporting period

	Balance at 31 March 2022 £	Incoming Resources £	Resources Expended £	Transfer between Funds £	Balance at 31 March 2023 £
Unforgotten Forces	307	-		(307)	-
Singing Network	28,256	-	(21,151)	-	7,105
Erskine Residency Programme	31,362	35,000	(45,514)	(1,218)	19,630
LGBTI + Social	8,256	-	(8,256)	-	-
Creative Scotland - Arts in Care	38,403	10,349	(45,026)	-	3,726
Creative Scotland - Diverse Communities	-	7,500	-	-	7,500
Creative Scotland - Artists support	-	10,500	-	-	10,500
	<u>106,584</u>	<u>63,349</u>	<u>(119,947)</u>	<u>(1,525)</u>	<u>48,461</u>

# LUMINATE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

## NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

### Prior year

	Balance at 31 March 2021 £	Incoming resources £	Resources expended £	Transfer between funds £	Balance at 31 March 2022 £
Unforgotten Forces	17,996	-	(17,689)	-	307
Erskine Residency Programme	33,250		(1,888)	-	31,362
Singing Network	70,863	20,200	(62,807)	-	28,256
Artists in Social Care	3,090	1,375	(7,665)	3,200	-
LGBTI+ Socials	-	9,800	(1,544)	-	8,256
Arts in Care	38,829	-	(426)	-	38,403
	164,028	31,375	(92,019)	3,200	106,584

- Unforgotten Forces is a partnership of 15 charities who support older veterans across Scotland. Luminate worked in partnership with Erskine Care Homes on a 3 year artist residency programme – this project was paused during the pandemic and restarted in July 2021.
- Erskine Residency Programme was a subsequent project beginning in autumn 2021, building on our Unforgotten Forces work and funded by the Armed Forces Covenant Fund Trust. It supported artists from a variety of art forms to work in Erskine Care Homes, with a focus on mental health.
- Dementia Inclusive Singing Network is a national initiative launched in April 2019, originally funded by the Life Changes Trust and Baring Foundation. Planned as a 2-year project, the plans were re-shaped during the pandemic and the timeline extended. An additional legacy grant was awarded by the Life Changes Trust as part of the process of closing their organisation in 2022.
- LGBTI+ Socials was a project to bring together older people from the LGBTI+ community and give them the opportunity to take part in a range of creative activities – the project was funded by a grant from Awards for All and was completed in December 2022.
- Arts in Care was a programme of artist-led creative development in care homes, supported by Creative Scotland and the Baring Foundation – this project was paused during the pandemic and has now been completed.
- Diverse Artists' Development is a project supported by Creative Scotland which will support the creative development of artists from migrant and refugee backgrounds.
- Artists' Support Programme is a project supported by Creative Scotland which will support the skills and wellbeing of artists working in the field of creative ageing.



# LUMINATE

## FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

### NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

#### 12. Designated funds

	Balance at 31 March 2022 £	Incoming Resources £	Resources Expended £	Transfer between Funds £	Balance at 31 March 2023 £
Singing Network	-	-	-	23,985	23,985
Communications and Policy Manager	37,500	-	(37,500)	20,000	20,000
Older Artists' Bursaries	930	-	(930)	-	-
Luminate 10 <sup>th</sup> Anniversary	12,000	-	(12,000)	-	-
Covid Recovery Fund	8,500	-	(8,500)	-	-
Artists' Wellbeing Support	3,860	-	(3,860)	-	-
Carers' Project	-	-	-	4,250	4,250
Programme Activity	-	-	-	18,000	18,000
Training Programme	-	-	-	4,000	4,000
	62,790	-	(62,790)	70,235	70,235

#### 13. Analysis of Charitable Funds

Analysis of Fund movements	Balance as at 01.04.22 b/fwd £	Income £	Expenditure £	Transfers £	Balance as at 31.03.23 c/fwd £
Unrestricted Funds	60,791	246,266	(149,331)	(68,710)	89,016
Restricted Funds	106,584	63,349	(119,947)	(1,525)	48,461
Designated Funds	62,790	-	(62,790)	70,235	70,235
<b>Total</b>	<b>230,165</b>	<b>309,615</b>	<b>(332,068)</b>	<b>-</b>	<b>207,712</b>

## LUMINATE

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

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### NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

#### 14. Net Movement in Funds for the reporting Period 31 March 2023

	2023 £	2022 £
<b>Net Movement in funds</b>	<b>(22,453)</b>	<b>(68,135)</b>
(increase)/decrease in debtors	(10,667)	(9,680)
increase/(decrease) in creditors	<u>15,672</u>	<u>8,480</u>
<b>Net Cash in operating activities</b>	<b><u>(17,448)</u></b>	<b><u>(69,335)</u></b>

Accounting Standards require the Cash Flow Statement to be accompanied by an 'Analysis of Changes in Net Debt'. 'Net Debt' means debt finance less cash. The charity had no debt finance during 2023 or 2022 and therefore its net debt is simply the negative of its cash balances. Accordingly, the change in net debt is apparent from the Statement of Cash Flows.

#### 15. Pensions

Staff are members of a defined contribution pension scheme via TPT Retirement Solutions (formerly the Pensions Trust).