



LUMINATE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

Charity No SC044652

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

INDEX TO THE FINANCIAL STATEMENTS

	Page
Company Information	3
Trustees' report	4 - 10
Statement of Trustees' responsibilities	11
Independent Examiner's report	12
Statement of Financial Activities (including Income & Expenditure Account)	13
Balance Sheet	14
Cash Flow	15
Notes to the Financial Statements	16 - 25

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

COMPANY INFORMATION

Registered Office	First Floor Causewayside House 160 Causewayside Edinburgh EH9 1PR
Charity Number	SC044652
Website	www.luminatescotland.org
Email	info@luminate.org.uk
Trustees	Anna Stapleton Iain Ross Alan Gow Becca Young David Francis Gillian Hailstones Jackie Howie Preetha Nirmala (appointed 14 th September 2023) David Slater (appointed 14 th September 2023)
Treasurer	Iain Ross
Bankers	Bank of Scotland Business Banking PO Box 1000 BX1 1LT

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

TRUSTEES' REPORT

The Trustees have pleasure in presenting the Trustees' Report and financial statements covering the accounting period 1 April 2023 until 31 March 2024.

Luminate's Vision

[Luminate](#) is Scotland's creative ageing organisation. We work to ensure that older people's creativity can flourish whatever their circumstances, experience, interests and ambitions.

We do this by connecting people and organisations, developing and sharing good practice, undertaking research, supporting professional development and championing creativity as we age. We are the leadership organisation for creative ageing in Scotland.

Luminate's activities in 2023/24

This has been another busy year with the completion of work delayed as a result of the pandemic, and a strong focus on future strategy and planning.

Our work continues to comprise 4 strands, all of which have remained relevant and in demand:

- **Innovation and Experimentation:** Piloting, evaluating and disseminating new ways of working, and engaging new communities
- **Developing practice:** Supporting the development of the arts, care and community sectors
- **Celebrating creativity as we age:** Showcasing local, national and international work
- **Networks and communications:** Making connections, sharing best practice, and disseminating news and information

Key activities across the year have been:

Innovation and Experimentation: Piloting, evaluating and disseminating new ways of working, and engaging new communities

Since 2017 we have worked closely with Erskine care homes, developing an artist residency-based model that has inspired changes in how we work with care homes more widely. The highly personalised, one-to-one activities that we have developed with Erskine residents and staff have enabled the artists' work to have significant impact on the Erskine community, and we have taken this approach into our wider care homes work. Our Erskine collaboration came to an end in June 2023 with a celebratory event to share some of the work that had been created, including a sculpture trail in the grounds of Erskine's Bishopton home created by residents in collaboration with the artists.

TRUSTEES' REPORT (contd)

Another project that has drawn to a close was our first creative programme for social care professionals. With activities in Glasgow, Edinburgh, Lanarkshire, Dundee and Harris beginning in 2022, the final strands of this work are now complete. Care staff valued the opportunity to participate in a creative activity designed specifically for them, and for many it was a chance to share something joyful with colleagues following the tough years of the pandemic.

Developing practice: Supporting the development of the arts, care and community sectors

Our development programme for artists who lead creative ageing programmes within community contexts offered a range of regular activities across the year, some of which were online and some in-person. From dementia awareness training in partnership with Age Scotland to in-person gatherings and training in Dundee, Glasgow and Dumfries, this work continues to be impactful and in demand.

We began a new support programme for a group of artists, building on learning from an online programme in 2022. Our new pilot explores the impact of in-person, self-led peer networking groups (located in Angus and Edinburgh), and also of one-to-one coaching for artists. This new initiative will be completed in summer 2024.

The Dementia Inclusive Singing Network remains a key strand of our work, and this year saw us launch a new interactive map – delayed due to Covid - to share information about groups across Scotland. We have refreshed our membership structure and offered opportunities for singing leaders to come together to share practice. In summer 2023 we awarded small grants to 5 dementia inclusive singing groups in Biggar, Falkirk, Fife, Lewis and Orkney, supporting initiatives ranging from a pilot project to set up a new Gaelic group to an intergenerational performance project.

A new initiative for the Singing Network this year was a Skills Sharing programme for singing leaders, which saw participants visiting another group's rehearsal, sharing reflections with the leader they were visiting, and then coming together as a group to share their learning. We provided bursary support to enable the musicians to take time out of their busy working schedules to participate. This programme has been highly valued by participants who generally work in isolation, and we hope to be able to run similar activities in future.

Our support for older artists continued, and we were delighted to collaborate with Cove Park artists' centre in Argyll and the Scottish Refugee Council on a week-long residency for older artists from refugee and other migrant backgrounds. Six artists spent a week at Cove Park, offering the opportunity of focused time and studio space to support the development of their practice.

Alongside our own development initiatives we are increasingly being invited to support and advise on creative ageing projects initiated and led by others across Scotland. Our Director is a member of the steering group for Remembering Together – the national Covid memorials project – and,

TRUSTEES' REPORT (contd)

along with our Programme Manager, has also been advising and supporting the lead artist on Taking Art Home, a new care homes project being run by Edinburgh-based Art in Healthcare.

Celebrating creativity as we age: Showcasing local, national and international work

We are utilising our website as a platform for showcasing practice, with a growing series of blogs that give an opportunity for artists, older community members and a range of partners to share their experience and knowledge. Our new website was developed during the height of the pandemic, and we are pleased to note this increased role for the site.

Our Director visited Thailand in October 2023 as the guest of the British Council and Museum Siam. This was an opportunity to share practice and learning with colleagues there, and it was a valuable opportunity for everyone involved. Following the success of this first visit a return visit has now taken place.

In November 2023 we supported Deepness Dementia Media in the running of their Dementia Arts Festival in Inverness. This event is designed, programmed and managed by people living with dementia, and Luminare's role has been to support on the festival programming and management where needed. The Festival was a huge success and will return in 2024 in Edinburgh, with Luminare offering increased support.

Impact

We work with independent evaluators to ensure that our programme is having the greatest possible impact on the creative lives of older people across Scotland, and on the skills and wellbeing of those who support them. Feedback across the year was extremely positive.

Reports will be published later in 2024, however the Singing Network skills exchange programme was valued by those who took part, with everyone reporting positive changes and most saying that they had tried something new with their own group within a few weeks of their visit. Anecdotally (as evaluation is now underway) our wider Artists' Support programme is having a similar positive impact, with artists involved in the coaching strand reporting greater confidence and clarity within their practice and forward planning, and those participating in the peer networks appreciating the opportunity to share learning with others working in a similar field.

Our collaboration with Erskine care homes, described above, had a huge impact on Erskine's residents over the duration of the programme. The personalised approach enabled artists to connect with older people who were unlikely to join a group activity, and the long-term nature of the project meant that the artists could build close relationships which were valued by everyone at Erskine. Luminare learned a great deal over the course of the collaboration, and the one-to-one approach that the lead artists developed is one that we now encourage in all our care homes work.

TRUSTEES' REPORT (contd)

As a learning organisation it is important to Luminare to ensure that we listen to feedback, and that we share as many reports as possible via our website to support other organisations' and artists' learning too.

Safeguarding and safety

Ensuring that every element of our work is safe is of vital importance, and we do this in a number of ways. Our Health and Safety Policy is reviewed annually, and every project is risk assessed and any necessary mitigations put in place. The Board receives an update on any Health and Safety issues at each meeting.

Similarly, our Safeguarding Policy is also reviewed annually, and regular reports on Safeguarding are provided to Trustees. The Board has a Trustee with designated responsibility for Safeguarding.

The next financial year and longer-term plans

Our longer-term plans for our future work involve the continuing development of our existing nationwide programme, with a stronger focus on intersectionality and in particular on engaging with older people from ethnically diverse backgrounds. Alongside this we are making plans for a more localised approach to our work, exploring how we can meaningfully support existing provision in an identified geographical community, and contributing to skills and capacity on a local basis.

Our new Business Plan will see these developments move forward from April 2025, and our work in financial year 2024-25 will begin to build towards them.

Recent dialogue with a South Asian charity in Edinburgh will see us co-design a new artist-led project with older people from the Bangladeshi, Indian and Pakistani communities in the city. We are also continuing to work in care homes, with new initiatives in two care homes who took part in our national Arts in Care project back in 2022.

The Dementia Inclusive Singing Network will see a newly commissioned song for singing groups and choirs which will be available, at no cost, online. Alongside this there will be a new advocacy project with some adult learning providers who work with older people.

We are living through a time of immense global change, from the climate emergency and shifting political landscape to the lasting impact of the Covid 19 pandemic. Scotland's population is ageing rapidly and will continue to do so over the coming decades. In this global and national context Luminare has an important role to play, and our future plans have been designed in response to both.

TRUSTEES' REPORT (contd)

Trustees

The SCIO is governed by a Board of Trustees, who are elected by the existing Board and may serve two, three year terms. The number of Trustees is not less than 3 and not more than 12. The Board seeks to ensure that the members possess the range of interests and skills necessary to fulfil the objectives of the company.

The Trustees of the SCIO during the year were:

Alan Gow
Becca Young
David Francis
Iain Ross
Anna Stapleton
Gillian Hailstones
Jackie Howie
Preetha Nirmala
David Slater

A Finance and Risk Subcommittee scrutinises the accounts, financial procedures and risk management processes on a regular basis. During the year the members were:

Iain Ross
Anna Stapleton
Gillian Hailstones
Jackie Howie

Structure, governance and management

Luminate is Scottish Charitable Incorporated Organisation, number SC044652.

In accordance with the Constitution of Luminate, the Board has overall responsibility for the management of the resources of the SCIO and ensuring its financial wellbeing. In 2023/24 they delegated the management of the SCIO to Anne Gallacher, Director.

Risk management

The Trustees have implemented a risk management strategy comprising a business risk assessment which is reviewed twice a year at Finance and Risk Subcommittee meetings and annually by the full Board, and the establishment of systems and procedures to mitigate the identified risks.

The SCIO's risk register identifies the loss or significant reduction of funding as the principle risks.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

External responsibilities

Luminate is supported by public funds. These were mainly from Creative Scotland in 2023/24, who are entitled to send an observer to Luminate Board meetings and to receive regular financial information as a condition of their grant.

Financial review

The outturn for the year end was a deficit of £69,960 (2023: deficit of £22,453) reflecting the completion of activity delayed by the pandemic and the spending of funds previously received.

The SCIO has continued to be supported by founding partner organisations – Creative Scotland and Age Scotland. Luminate is a Regularly Funded Organisation of Creative Scotland, and support is confirmed until March 2025; an unrestricted grant of £100,000 was received in 2023/24. Age Scotland's support of £5,500 per annum plus in-kind support is confirmed until March 2025. Trustees are grateful for this generous ongoing support, but continue to prioritise the diversification of Luminate's funding base to ensure our long-term sustainability.

Luminate was awarded a £25,000 per annum unrestricted donation from the Esmee Fairbairn Foundation for two years, from April 2023 to March 2025. We also received an unrestricted donation of £10,000 from Baillie Gifford.

During 2023/24, Luminate received or held restricted funds for seven projects.

- Funds to support the Dementia Inclusive Singing Network received from the Creative Scotland Covid Recovery Fund. This project is ongoing and will be part of Luminate's core activity.
- We also held a restricted grant from the Armed Forces Covenant Trust Fund for a programme in Erskine Care Homes focusing on mental health; this programme was completed in the Autumn of 2023.
- We held restricted funds from Creative Scotland and The Baring Foundation to support an Arts in Care programme. There will be some additional legacy work on this project taking place in the Summer of 2024.
- We held restricted funds from Creative Scotland for work with artists from diverse communities. We delivered a residency for older artists from a refugee or other migrant background in association with the Scottish Refugee Council and Cove Park in March 2023.
- We also held restricted funds from Creative Scotland for a programme offering peer networking and coaching support to artists who work within creative ageing contexts. This activity will be completed during 2024.

Reserves Policy

Trustees have reviewed the need for reserves and aim to achieve a level of free reserves representing six months' overheads and winding up costs. The most likely scenario that would lead to this situation would be the withdrawal of significant funding. For 2023/24, six months' overheads and winding up costs has been calculated as £99,788.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

TRUSTEES' REPORT (contd)

The outturn at the year-end was a deficit of £69,960, which was fully offset by carried forward Restricted funds. At the year-end our total reserves remain £137,752, including Outstanding Restricted funds of £6,755.

At the end of 2023/24, Trustees have designated £42,051 as follows:

- £1,218 to complete the final session of our Carers' project which gives social care staff an opportunity to focus on their own creativity
- £19,669 for programme activity including training and resources
- £14,704 for Dementia Inclusive Singing Network activity
- £460 to produce a publication celebrating the artist residencies at Erskine care homes
- £3,000 for Communications activities
- £3,000 towards creating a Luminare archive

This leaves us with free reserves of £88,946 (2022: £89,016) which is slightly short of our target but represents a significant increase over the past two years. We will work towards increasing our free reserves anticipating that it will take until the 2025/26 financial year to meet our new target.

Funds that were designated by the Trustees for use in 2023/24 are listed below. These funds were spent in line with their designation

At the end of 2022/23, Trustees designated £70,235 as follows:

- £20,000 to continue the Communications and Policy Manager post
- £4,250 to complete Carers' project which gives social care staff an opportunity to focus on their own creativity following the challenges of the pandemic
- £18,000 for programme activity particularly additional staff support to deliver the programme
- £4,000 for a training programme for those working creatively with older people, both professional artists and health and social care staff
- £8,500 towards staffing costs for the Dementia Inclusive Singing Network
- £15,485 for activity costs for Dementia Inclusive Singing Network

These figures are summarised in the following table:

	2023 reserves	2024 deficit	2024 reserves
<i>Total</i>	£207,712	£69,960	£137,752
<i>Restricted</i>	£48,461		£6,755
<i>Designated</i>	£70,235		£42,051
<i>Free reserves</i>	£89,016		£88,946

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources, including the income and expenditure, of the SCIO for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the SCIO's constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the SCIO's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 26 September 2024 and signed on its behalf by:



Anna Stapleton

Chair



Iain Ross

Treasurer



INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS AND TRUSTEES OF LUMINATE

I report on the accounts of the charity for the period ended 31 March 2024, which are set out on pages 14 to 26.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit Requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Statement of Standards for Reporting Accountants and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Stewart CA
19 Rutland Square
Edinburgh
EH1 2BB

Dated: 26 September 2024

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	Unrestricted £	Restricted £	Designated £	2024 Total Funds £	2023 Total funds £
Income	2					
Incoming from Voluntary funds						
- voluntary Income		171,473	7,750	-	179,223	307,019
Incoming from Charitable Activities		704	-	-	704	1,272
Investment income		3,250	-	-	3,250	1,324
Total Incoming Resources		175,427	7,750	-	183,177	309,615
Expenditure	3					
-costs of generating voluntary Income		17,617	-		17,617	17,624
-cost of charitable activities		127,711	48,996	58,063	234,770	313,724
-governance costs		750	-	-	750	720
Total Expenditure		146,078	48,996	58,063	253,137	332,068
Net Income for the period		29,349	(41,246)	(58,063)	(69,960)	(22,453)
Transfer of funds		(29,419)	(460)	29,879	-	-
Net movement of Funds		(70)	(41,706)	(28,184)	(69,960)	(22,453)
Reconciliation of funds						
Total funds brought forward		89,016	48,461	70,235	207,712	230,165
Total funds carried forward		88,946	6,755	42,051	137,752	207,712

The statement of financial activities includes all gains and losses recognised in the period. The results for the period relate wholly to continuing activities.

The notes on pages 16 - 25 form part of these accounts

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2024 £	Prior Year 2023 £
Fixed Assets	8	309	-	-	309	1,471
Current Assets						
Cash at bank		82,716	6,755	42,051	131,522	215,984
Debtors	9	11,632	-	-	11,632	21,599
Total Current Assets		94,348	6,755	42,051	143,154	237,583
Liabilities						
Creditors falling due within one year	10	5,711	-	-	5,711	31,342
Net Current Assets		88,637	6,755	42,051	137,443	206,241
Net Assets		88,946	6,755	42,051	137,752	207,712
The funds of the charity:						
Unrestricted Income Funds		88,946	-	-	88,946	89,016
Restricted Income Funds	11	-	6,755	-	6,755	48,461
Designated	12	-	-	42,051	42,051	70,235
		88,946	6,755	42,051	137,752	207,712

Authorised for issue by the Board of Trustees on 26 September 2024 and signed on its behalf by:


Anna Stapleton

Chair


Iain Ross

Treasurer

The notes on pages 16 - 25 form part of these accounts.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

STATEMENT OF CASH FLOW FOR THE PERIOD ENDING 31 MARCH 2024

		Total Funds 2024	Prior Year 2023
Cash Flow from Operating activities:			
Net Cash provided by operating activities	14	(85,625)	(17,448)
Purchase of fixed assets		-	(929)
Depreciation on Fixed Assets		1,162	1,425
Change in cash and cash equivalents in the year		<u>(84,463)</u>	<u>(16,952)</u>
Cash and cash equivalents brought forward		215,984	232,936
Cash and cash equivalents carried forward		<u>131,521</u>	<u>215,984</u>

NOTES TO THE FINANCIAL STATEMENTS**1. Accounting Policies****a) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

b) Going Concern

The Financial Statements have been prepared on a going concern basis. The SCIO relies upon funding by public grants and donations from other sources for its current and future commitments. The Trustees are satisfied that the SCIO can meet its liabilities as they fall due for the foreseeable future, and on this basis consider it appropriate to prepare the Financial Statements on a going concern basis.

c) Fund Accounting

Funds held by the Charity are either:

- Unrestricted General Funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity laid down by the donor.

d) Donations

Donations and similar incoming resources are recognised in the financial statements in the year in which they are receivable, which is when the charity becomes entitled to the income.

e) Grants receivable

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

f) Gifts-in-Kind

Donated facilities and services are included in the statement of financial activities in the year in which they are utilised at the value the charity estimates it would pay in the open market for an equivalent service or facility of equivalent utilities. An equivalent amount is included as expenditure under the appropriate heading in the statement of financial activities.

g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

i) **Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

j) **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 6. The costs of the defined contribution scheme are included within costs of charitable activities and charged to the unrestricted funds of the charity.

k) **Fixed Assets**

Fixed assets are included in the balance sheet at cost. Depreciation is charged for a full year in the year of acquisition and none in the year of disposal. The rates of depreciation used are calculated to write off the cost evenly over the useful life of the asset's life as follows:

Office equipment	20%
IT equipment	33.33%

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

2. Income

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Voluntary Income				
Creative Scotland	100,000	-	100,000	197,039
Armed forces covenant	-	1,750	1,750	35,000
Other restricted donations		6,000	6,000	-
Other Donations	53,500	-	53,500	59,121
Other	17,973	-	17,973	15,859
	<u>171,473</u>	<u>7,750</u>	<u>179,223</u>	<u>307,019</u>
Incoming Resources from Charitable Activities				
Earned Income	704	-	704	1,272
Investment Income				
Bank Interest	3,250	-	3,250	1,324
	<u>175,426</u>	<u>7,750</u>	<u>183,176</u>	<u>309,615</u>

Income for the year was £183,176 (2023: £309,615) of which £175,426 (2023: £246,266) was unrestricted and £7,750 (2023: £63,349) was restricted.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

3. Analysis of Charitable Expenditure

Expenditure	Activities Undertaken £	Support Costs £	2024 Total £	2023 Total £
Charitable Activities	177,934	56,836	234,770	313,724
Fundraising	17,617	-	17,617	17,624
Governance Costs				
Independent Examiner's Fee	750	-	750	720
Total Resources Expended	196,301	56,836	253,137	332,068

Expenditure for the year was £253,137 (2023: £332,068) of which £204,141 (2023: £212,121) was unrestricted and £48,996 (2023: £119,947) was restricted.

4. Gifts in Kind

Gifts-in-Kind are included in the Statements of Financial Activities. Age Scotland provides office facilities and finance, IT and admin support. It is estimated that Luminate would have to pay £16,494 in the open market for equivalent facilities and services.

5. Operating surplus for the year

The operating surplus for the year is stated after charging;

	2024 £	2023 £
Independent Examiner's Remuneration	750	720

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

6. Staff numbers and costs

The average weekly number of full-time equivalent employees during the year was:

	2024 Number	2023 Number
Charitable work	3.58	3.5

The aggregate remuneration and associated costs of the employees were:

	2024 £	2023 £
Salaries and wages	124,075	120,580
Social Security Costs	11,437	7,195
Pension Costs Total	<u>8,523</u>	<u>7,292</u>
Total	<u>144,035</u>	<u>135,067</u>

No employee earned £60,000 per annum or more during the period.

The charity considers its key management personnel to comprise of the Director and the General Manager who are employees, and the Trustees who work on a voluntary basis. The total employment benefits including employer pension contributions of the key management personnel were £86,703 (2023: £80,620).

7. Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

8. Tangible Fixed Assets:

	IT Equipment	Total 2024
Cost		
As at 1 April 2023	4,275	4,275
Additions	-	-
Disposals	-	-
As at 31 March 2024	<u>4,275</u>	<u>4,275</u>
Depreciation		
As at 1 April 2023	2,804	2,804
Charge	1,162	1,162
Disposals	-	-
As at 31 March 2024	<u>3,966</u>	<u>3,966</u>
Net Book Value		
As at 31 March 2024	<u>309</u>	<u>309</u>
As at 31 March 2023	<u>1,471</u>	<u>1,471</u>

9. Analysis of Current Assets:

	2024 £	2023 £
Debtors	-	10,000
Prepayments	852	167
Other debtors & accrued income	10,780	11,432
Cash at Bank	<u>131,521</u>	<u>215,984</u>
	<u>143,153</u>	<u>237,583</u>

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

10. Analysis of Current Liabilities and Long Term Creditors

Creditors under 1 year	2024	2023
	£	£
Trade creditors	-	1,130
Accruals	2,701	6,146
PAYE/NI Creditors	1,606	2,836
Pension	1,404	1,230
Deferred income	-	20,000
	<u>5,711</u>	<u>31,342</u>

11. Restricted funds

Restricted Funds

	Balance at 31 March 2023	Incoming Resources	Resources Expended	Transfer between Funds	Balance at 31 March 2024
	£	£	£	£	£
Singing Network	7,105	5,500	(12,605)	-	-
Erskine Residency Programme	19,630	1,750	(20,920)	(460)	0
Creative Scotland - Arts in Care	3,726		48		3,774
Creative Scotland - Diverse Communities	7,500	500	(7,681)		319
Creative Scotland - Artists support	10,500		(7,838)		2,662
	<u>48,461</u>	<u>7,750</u>	<u>(48,996)</u>	<u>(460)</u>	<u>6,755</u>

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

Prior year

	Balance at 31 March 2022 £	Incoming Resources £	Resources Expended £	Transfer between Funds £	Balance at 31 March 2023 £
Unforgotten Forces	307	-		(307)	-
Singing Network	28,256	-	(21,151)	-	7,105
Erskine Residency Programme	31,362	35,000	(45,514)	(1,218)	19,630
LGBTI + Social	8,256	-	(8,256)	-	-
Creative Scotland - Arts in Care	38,403	10,349	(45,026)	-	3,726
Creative Scotland - Diverse Communities	-	7,500	-	-	7,500
Creative Scotland - Artists support	-	10,500	-	-	10,500
	106,584	63,349	(119,947)	(1,525)	48,461

- Unforgotten Forces is a partnership of 15 charities who support older veterans across Scotland. Luminare worked in partnership with Erskine Care Homes on a 3 year artist residency programme – this project was paused during the pandemic but was restarted in July 2021 and then completed in 2023.
- Erskine Residency Programme was a subsequent project beginning in autumn 2021, building on our Unforgotten Forces work and funded by the Armed Forces Covenant Fund Trust. It supported artists from a variety of art forms to work in Erskine Care Homes, with a focus on mental health. The project was completed in 2024.
- Dementia Inclusive Singing Network is a national initiative launched in April 2019, originally funded by the Life Changes Trust and Baring Foundation. Planned as a 2-year project, the plans were re-shaped during the pandemic and the timeline extended. Due to the success of the network, the project will continue as part of Luminare's core work.
- Arts in Care is a programme of artist-led creative development in care homes, supported by Creative Scotland and the Baring Foundation – the final stage of the project will be completed in the Summer of 2024.
- Diverse Artists' Development is a project supported by Creative Scotland which supports the creative development of artists from migrant and refugee backgrounds. The majority of activity has taken place and the project will be completed in 2024.
- Artists' Support Programme is a project supported by Creative Scotland which supports the skills and wellbeing of artists working in the field of creative ageing. The project is ongoing but is expected to finish by the end of 2024.

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

12. Designated funds

	Balance at 31 March 2023	Incoming Resources	Resources Expended	Transfer between Funds	Balance at 31 March 2024
	£	£	£	£	£
Singing Network	23,985	-	(13,031)	3,750	14,704
Communications and Policy	20,000	-	(20,000)	3,000	3,000
Carers' Project	4,250	-	(3,032)	-	1,218
Programme Activity	18,000	-	(18,000)	19,669	19,669
Training Programme	4,000	-	(4,000)	-	-
Erskine Residencies Celebration project	-	-	-	460	460
Archive project	-	-	-	3,000	3,000
	70,235	-	(58,063)	29,879	42,051

Prior Year

	Balance at 31 March 2022	Incoming Resources	Resources Expended	Transfer between Funds	Balance at 31 March 2023
	£	£	£	£	£
Singing Network	-	-	-	23,985	23,985
Communications and Policy Manager	37,500	-	(37,500)	20,000	20,000
Older Artists' Bursaries	930	-	(930)	-	-
Luminate 10 th Anniversary	12,000	-	(12,000)	-	-
Covid Recovery Fund	8,500	-	(8,500)	-	-
Artists' Wellbeing Support	3,860	-	(3,860)	-	-
Carers' Project	-	-	-	4,250	4,250
Programme Activity	-	-	-	18,000	18,000
Training Programme	-	-	-	4,000	4,000
	62,790	-	(62,790)	70,235	70,235

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2023 TO 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

13. Analysis of Charitable Funds

Analysis of Fund movements	Balance as at 01.04.23 b/fwd	Income	Expenditure	Transfers	Balance as at 31.03.24 c/fwd
	£	£	£	£	£
Unrestricted Funds	89,016	175,427	(146,078)	(29,419)	88,946
Restricted Funds	48,461	7,750	(48,996)	(460)	6,755
Designated Funds	70,235	-	(58,063)	29,879	42,051
Total	207,712	183,177	(253,137)	-	137,752

14. Net Movement in Funds for the reporting Period 31 March 2024

	2024 £	2023 £
Net Movement in funds	(69,960)	(22,453)
(increase)/decrease in debtors	9,967	(10,667)
increase/(decrease) in creditors	<u>(25,631)</u>	<u>15,672</u>
Net Cash in operating activities	<u>(85,625)</u>	<u>(17,448)</u>

Accounting Standards require the Cash Flow Statement to be accompanied by an 'Analysis of Changes in Net Debt'. 'Net Debt' means debt finance less cash. The charity had no debt finance during 2024 or 2023 and therefore its net debt is simply the negative of its cash balances. Accordingly, the change in net debt is apparent from the Statement of Cash Flows.

15. Pensions

Staff are members of a defined contribution pension scheme via TPT Retirement Solutions (formerly the Pensions Trust).

