



LUMINATE
(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

Charity No SC044652

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

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LUMINATE

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

COMPANY INFORMATION

Registered Office	First Floor Causewayside House 160 Causewayside Edinburgh EH9 1PR
Charity Number	SC044652
Website	www.luminatescotland.org
Email	info@luminatescotland.org
Trustees	Anna Stapleton Iain Ross Alan Gow (resigned 26 September 2024) Rebecca Young David Francis Gillian Hailstones Jacqueline Howie Preetha Nirmala David Slater
Treasurer	Iain Ross
Bankers	Bank of Scotland Business Banking PO Box 1000 BX1 1LT

LUMINATE

FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

TRUSTEES' REPORT

The Trustees have pleasure in presenting the Trustees' Report and financial statements covering the accounting period 1 April 2024 until 31 March 2025.

Luminate's Vision

[Luminate](#) is Scotland's creative ageing organisation. We work to ensure that older people's creativity can flourish whatever their circumstances, experience, interests and ambitions.

We do this by connecting people and organisations, developing and sharing good practice, undertaking research, supporting professional development and championing creativity as we age. We are the leadership organisation for creative ageing in Scotland.

Luminate's activities in 2024/25

This year has seen significant successes in the context of what has been a challenging funding situation following several years of standstill support and a delayed future funding decision from our principle funder, Creative Scotland. By the year end, we were delighted to have confirmation of funding for the next three years with a considerable increase on recent funding levels. Our future is secure and exciting, and we are building on very solid foundations which have been strengthened during 2024/25.

Our work continues to comprise 4 strands, all of which have remained relevant and in demand during 2024/25:

- **Innovation and Experimentation:** Piloting, evaluating and disseminating new ways of working, and engaging new communities
- **Developing practice:** Supporting the development of the arts, care and community sectors
- **Celebrating creativity as we age:** Showcasing local, national and international work
- **Networks and communications:** Making connections, sharing best practice, and disseminating news and information

Key activities across the year have been:

Innovation and Experimentation: Piloting, evaluating and disseminating new ways of working, and engaging new communities

We supported two artists involved in our former national Arts in Care programme to return to a care home they worked in during the original project, to lead a short residency building on their previous work there. Film-maker Graeme Roger returned to Anderson's Care Home in Elgin, and dancer and choreographer Elaine Kordys returned to Argyle Care Centre in Helensburgh. These short follow-up residencies were valued by the homes, and enabled older people to work on a one-to-one and group basis with each artist.

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TRUSTEES' REPORT (contd)

We commissioned renowned singer/songwriter Boo Hewerdine to create a new song for the Dementia Inclusive Singing Network. This was recorded by Boo, singer Hannah Rarity, and Musselburgh-based dementia-focused group Let's Sing, who subsequently performed the piece at the Scottish Parliament to mark the International Day of Older Persons. The online resources (sheet music, lyrics, recorded accompaniment) are widely used by singing groups nationally.

We are working towards a new and extensive programme of work in Angus (see page 7), and in preparation for this we have been supporting a new artist-led initiative with Kirrie Connections Dementia Meeting Centre in Angus. We also offered a programme of sewing and making workshops for older participants in Forfar Library's Lend and Mend Hub. We are planning further activities with other partners in Angus this autumn and winter.

Developing practice: Supporting the development of the arts, care and community sectors

Our development programme for artists who lead creative ageing programmes in community contexts offered a range of regular activities across the year, some of which were online and some in-person.

An artists' peer support programme offered two pilot artist networking projects – one in Angus and one in Edinburgh – and a one-to-one coaching opportunity for 10 artists. The programme was independently evaluated and the report published here [Artist Support Programme report 2024 | Luminare](#).

Regular online dementia awareness training sessions for arts professionals continued. An in-person 'Creative Ageing Perspectives' seminar took place at the Music Hall in Aberdeen in partnership with Aberdeen Performing Arts, and a 2-day, bespoke evaluation training programme was offered to 14 artists in partnership with Evaluation Support Scotland.

Our collaboration with Cove Park Artists Centre and the Scottish Refugee Council continued into 2024/25, with follow-up support offered to all 6 older artists from refugee and migrant backgrounds who took part in our joint residency last year. During the latter part of 2024, 3 artists were given bursaries to support further development activities of their choice, and the other 3 opted to return to Cove Park for a further micro-residency.

We also awarded professional development bursaries to a further twelve older emerging artists from across Scotland; the activities supported by this fund continue into the current financial year.

The Dementia Inclusive Singing Network remains a key strand of our work, however the challenges facing dementia singing groups since Covid have been significant, and we are currently reviewing our Network programme – and in particular piloting a new localised approach to this work – to ensure that our programme remains impactful. Further detail of this is given below. As outlined above, the main activity offered by the Network this year was the newly

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TRUSTEES' REPORT (contd)

commissioned song and related resources; we also allocated places on our evaluation training to Network members.

Alongside our own development initiatives we continue to be invited to support and advise on creative ageing projects initiated and led by others across Scotland; in 2024-25 this included support for the Royal Scottish National Orchestra's dementia inclusive work with dementia meeting centres.

Celebrating creativity as we age: Showcasing local, national and international work

We continue to use our website as a platform for showcasing practice, with a growing series of blogs that give an opportunity for artists, older community members and a range of partners to share their experience and knowledge. May 2024 saw the launch of a new short film sharing our work as well as the creative ageing work of many other Scottish organisations, and this has been well received. In the current year we have remodelled the structure of some of the web pages to provide a clearer structure for these resources, and we continue to add to these pages.

Having supported Deepness Dementia Media – a charity led by people with lived experience of dementia - in the running of their first Dementia Arts Festival in Inverness in 2023, this relationship continued in 2024 with Luminare also supporting their second Festival which took place in Edinburgh in November.

Earlier in the year we were a partner in a national arts and health initiative, Healing Arts Scotland, which was part of the World Health Organisation's global arts and health programme. This relationship is also one that continues, with plans emerging for a new programme in 2026.

Following a visit to Thailand in October 2023 as the guest of the British Council and Museum Siam, our Director returned in July 2024 to jointly lead a training programme with museum and health professionals, working with a colleague from Dulwich Picture Gallery. This was followed by online mentoring of some attendees at the training, and later this year the programme of support will culminate with a keynote speech given online at an international symposium run by Museum Siam.

Impact

We continue to work with independent evaluators to ensure that our programme is having the greatest possible impact on the creative lives of older people across Scotland, and on the skills and wellbeing of those who support them. External reports are published on our website to support practice development nationally.

We published reports during 2024 relating to activities in the previous year, including a skills exchange programme for members of the Dementia Singing Network, and evaluation of the

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TRUSTEES' REPORT (contd)

Landscapes and Horizons residency for older artists from refugee and other migrant backgrounds.

A report on the artist support programme that was completed during summer of 2024 was also published in the autumn (see link above) and highlighted the positive impact of the programme on participating artists.

Safeguarding and safety

Ensuring that every element of our work is safe is of vital importance, and we do this in a number of ways. Our Health and Safety Policy is reviewed annually, and every project is risk assessed and any necessary mitigations put in place. The Board receives an update on any Health and Safety issues at each meeting.

Similarly, our Safeguarding Policy is also reviewed annually, and regular reports on Safeguarding are provided to trustees. The Board has a trustee with designated responsibility for Safeguarding.

The next financial year and longer-term plans

With a new 3-year funding agreement now in place with Creative Scotland until 2028, we are moving forward with future plans that involve more localised working alongside our national development programme. A staff restructure is being implemented to ensure that we can maximise our potential both in terms of our creative programme and our business development.

Our artist development programme will continue to include online and in-person events across the country. The Dementia Inclusive Singing Network programme will include a pilot project in Johnstone, Renfrewshire, to explore whether a local approach to Network development could help to strengthen local connections and infrastructure; if independent evaluation indicates that this approach is impactful, our intention would be to further test it in at least one other community before rolling it out more widely.

Over the autumn/winter we will be working with Angus Health and Social Care Partnership and with Voluntary Action Angus to support a Creative Ageing Artist Residency in Forfar, Angus. We hope that this opportunity will precede a more extensive programme across Angus from 2026 to 2028; this is subject to confirmation of an 'in principle' further increase to our award from Creative Scotland from 2026. This strand of activity takes the form of action research, to explore and test what is needed locally to strengthen and expand creative ageing practice. The programme in Angus will inform our national programme, and vice versa.

Intersectionality remains a priority, and in particular we are working towards a new programme with artists and older people from the Global Majority.

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TRUSTEES' REPORT (contd)

In a time of immense change - including our ageing population, the climate emergency and global political developments - Luminare has an important contribution to make to improving the lives of older people and strengthening creative ageing practice in Scotland.

Trustees

The SCIO is governed by a Board of Trustees, who are elected by the existing Board and may serve two, three-year terms. The number of trustees is not less than 3 and not more than 12. The Board seeks to ensure that the members possess the range of interests and skills necessary to fulfil the objectives of the company.

The Trustees of the SCIO during the year were:

Alan Gow (resigned 26 September 2024)
Rebecca Young
David Francis
Iain Ross
Anna Stapleton
Gillian Hailstones
Jacqueline Howie
Preetha Nirmala
David Slater

A Finance and Risk Subcommittee scrutinises the accounts, financial procedures and risk management processes on a regular basis. During the year the members were:

Iain Ross
Gillian Hailstones
Jackie Howie

Structure, governance and management

Luminare is a Scottish Charitable Incorporated Organisation, number SC044652.

In accordance with the Constitution of Luminare, the Board has overall responsibility for the management of the resources of the SCIO and ensuring its financial wellbeing. In 2024/25 they delegated the management of the SCIO to Anne Gallacher, Director.

Risk management

The trustees have implemented a risk management strategy comprising a business risk assessment which is reviewed twice a year at Finance and Risk Subcommittee meetings and annually by the full Board, and the establishment of systems and procedures to mitigate the identified risks.

The SCIO's risk register identifies the loss or significant reduction of funding as the principle risks.

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TRUSTEES' REPORT (contd)

External responsibilities

Luminate is supported by public funds. These were mainly from Creative Scotland in 2024/25, who are entitled to send an observer to Luminate Board meetings and to receive regular financial information as a condition of their grant.

Financial review

The outturn for the year end was a deficit of £32,553 (2024: deficit of £69,960) reflecting the completion of activity supported by funds previously held.

The SCIO has continued to be supported by its 3 founding partner organisations – Creative Scotland, Age Scotland and the Baring Foundation. During 2024/25 Luminate was a Regularly Funded Organisation of Creative Scotland, and received an unrestricted grant of £100,000. In January 2025 the charity was awarded a further 3-year grant under Creative Scotland's new Multi-Year Funding programme, and funding is now secure till 2028.

The Baring Foundation awarded a restricted project grant of £10,000 to support a bursary programme for older artists. Age Scotland's support of £5,500 per annum plus in-kind support is confirmed until March 2028. Trustees are grateful for this generous ongoing support, but continue to prioritise the diversification of Luminate's funding base to ensure our long-term sustainability.

The Esmee Fairbairn Foundation has been a funder of Luminate since 2017, and we received an unrestricted donation of £25,000 from the Foundation this year. This will be their last donation due to their changing criteria.

During 2024/25, Luminate received or held restricted funds for four projects, three of which were completed during the year.

- We held restricted funds from Creative Scotland and The Baring Foundation to support an Arts in Care programme. This work is now complete.
- We held restricted funds from Creative Scotland for work with artists from diverse communities. This work is now complete.
- We also held restricted funds from Creative Scotland for a programme offering support to artists who work within creative ageing contexts. This work is now complete.
- We received funds from the Baring Foundation to support a round of older emerging artists' bursaries.

Reserves Policy

Trustees have reviewed the need for reserves and aim to achieve a level of free reserves representing six months' overheads and winding up costs. The most likely scenario that would lead to this situation would be the withdrawal of significant funding. For 2024/25, six months' overheads and winding up costs has been calculated as £94,694.

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TRUSTEES' REPORT (contd)

The outturn at the year-end was a deficit of £32,553, which was fully offset by carried forward Restricted funds. At the year-end our total reserves remain £105,199 including Outstanding Restricted funds of £1,609.

In 2025/26, trustees have designated £17,026 as follows:

- £2,026 towards creating a Luminare archive
- £15,000 towards restructuring costs

This leaves us with free reserves of £86,564 (2024: £88,946) which is slightly short of our target. We will work towards increasing our free reserves anticipating that it will take until the 2026/27 financial year to meet our new target.

In 2024/25, trustees designated £42,051 as outlined below. These funds were fully spent in line with their designation, with the exception of the Luminare archive fund which was only partially spent due to staff changes, and the balance has been carried forward as outlined above.

- £1,218 to complete the final session of our Carers' project which gives social care staff an opportunity to focus on their own creativity
- £19,669 for programme activity including training and resources
- £14,704 for Dementia Inclusive Singing Network activity
- £460 to celebrate the artist residencies at Erskine care homes
- £3,000 for Communications activities
- £3,000 towards creating a Luminare archive

These figures are summarised in the following table:

	2024 reserves	2025 deficit	2025 reserves
<i>Total</i>	£137,752	£32,553	£105,199
<i>Restricted</i>	£6,755		£1,609
<i>Designated</i>	£42,051		£17,026
<i>Free reserves</i>	£88,946		£86,564

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources, including the income and expenditure, of the SCIO for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the SCIO's constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the SCIO's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 17 September 2025 and signed on its behalf by:

Anna Stapleton



Chair

Iain Ross



Treasurer

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FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS AND TRUSTEES OF LUMINATE

I report on the accounts of the charity for the period ended 31 March 2025, which are set out on pages 13 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit Requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the Statement of Standards for Reporting Accountants and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Stewart CA
19 Rutland Square
Edinburgh
EH1 2BB

Dated: 17 September 2025

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FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Unrestricted £	Restricted £	Designated £	2025 Total Funds £	2024 Total funds £
Income	2					
Incoming from Voluntary funds						
- Voluntary Income		134,174	16,600	-	150,774	179,223
Incoming from Charitable Activities		6,337	-	-	6,337	704
Investment income		2,177	-	-	2,177	3,250
Total Incoming Resources		142,688	16,600	-	159,288	183,177
Expenditure	3					
-costs of generating voluntary income		14,990	-	-	14,990	17,617
-cost of charitable activities		107,860	28,216	40,025	176,101	234,770
-governance costs		750	-	-	750	750
Total Expenditure		123,600	28,216	40,025	191,841	253,137
Net Income for the period		19,088	(11,616)	(40,025)	(32,553)	(69,960)
Transfer of funds		(21,470)	6,470	15,000	-	-
Net movement of Funds		(2,382)	(5,146)	(25,025)	(32,553)	(69,960)
Reconciliation of funds						
Total funds brought forward		88,946	6,755	42,051	137,752	207,712
Total funds carried forward		86,564	1,609	17,026	105,199	137,752

The statement of financial activities includes all gains and losses recognised in the period. The results for the period relate wholly to continuing activities.

The notes on pages 16 - 25 form part of these accounts

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BALANCE SHEET AS AT 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2025 £	Prior Year 2024 £
Fixed Assets	8	-	-	-	-	309
Current Assets						
Cash at bank		74,495	1,609	17,026	93,130	131,522
Debtors	9	16,878	-	-	16,878	11,632
Total Current Assets		91,373	1,609	17,026	110,008	143,154
Liabilities						
Creditors falling due within one year	10	4,809	-	-	4,809	5,711
Net Current Assets		86,564	1,609	17,026	105,199	137,443
Net Assets		86,564	1,609	17,026	105,199	137,752
The funds of the charity:						
Unrestricted Income Funds		86,564	-	-	86,564	88,946
Restricted Income Funds	11	-	1,609	-	1,609	6,755
Designated	12	-	-	17,026	17,026	42,051
		86,564	1,609	17,026	105,199	137,752

Authorised for issue by the Board of Trustees on 17 September 2025 and signed on its behalf by:

Anna Stapleton  Chair

Iain Ross  Treasurer

The notes on pages 16 - 25 form part of these accounts.

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FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

STATEMENT OF CASH FLOW FOR THE PERIOD ENDING 31 MARCH 2025

		Total Funds 2025	Prior Year 2024
Cash Flow from Operating activities:			
Net Cash provided by operating activities	14	(38,701)	(85,624)
Purchase of fixed assets		-	
Depreciation on Fixed Assets		309	1,162
Change in cash and cash equivalents in the year		<u>(38,392)</u>	<u>(84,462)</u>
Cash and cash equivalents brought forward		131,522	215,984
Cash and cash equivalents carried forward		<u>93,130</u>	<u>131,522</u>

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

b) Going Concern

The Financial Statements have been prepared on a going concern basis. The SCIO relies upon funding by public grants and donations from other sources for its current and future commitments. The Trustees are satisfied that the SCIO can meet its liabilities as they fall due for the foreseeable future, and on this basis consider it appropriate to prepare the Financial Statements on a going concern basis.

c) Fund Accounting

Funds held by the Charity are either:

- Unrestricted General Funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees. Unrestricted funds that have been earmarked for specific use by Trustees are described as Designated funds in these statements.
- Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity laid down by the donor.

d) Donations

Donations and similar incoming resources are recognised in the financial statements in the year in which they are receivable, which is when the charity becomes entitled to the income.

e) Grants receivable

Grants receivable are credited to the statement of financial activities in the year in which they are receivable.

f) Gifts-in-Kind

Donated facilities and services are included in the statement of financial activities in the year in which they are utilised at the value the charity estimates it would pay in the open market for an equivalent service or facility of equivalent utilities. An equivalent amount is included as expenditure under the appropriate heading in the statement of financial activities.

g) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

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h) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

i) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

j) Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 6. The costs of the defined contribution scheme are included within costs of charitable activities and charged to the unrestricted funds of the charity.

k) Fixed Assets

Fixed assets are included in the balance sheet at cost. Depreciation is charged for a full year in the year of acquisition and none in the year of disposal. The rates of depreciation used are calculated to write off the cost evenly over the useful life of the asset's life as follows:

Office equipment	20%
IT equipment	33.33%

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NOTES TO THE FINANCIAL STATEMENTS

2. Income

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Voluntary Income				
Creative Scotland	100,000	6,000	106,000	100,000
Baring Foundation	-	10,000	10,000	-
Armed Forces Covenant	-	-	-	1,750
Other restricted donations	-	600	600	6,000
Other donations	34,000	-	34,000	53,500
Other	174	-	174	17,973
	<hr/>	<hr/>	<hr/>	<hr/>
	134,174	16,600	150,774	179,223
Incoming Resources from Charitable Activities				
Earned Income	6,337	-	6,337	704
Investment Income				
Bank Interest	2,177	-	2,177	3,250
	<hr/>	<hr/>	<hr/>	<hr/>
Total Income	142,688	16,600	159,288	183,177

Income for the year was £159,288 (2024: £183,177) of which £142,688 (2024: £175,427) was unrestricted and £16,600 (2024: £7,750) was restricted.

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NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

3. Analysis of Charitable Expenditure

Expenditure	Activities Undertaken £	Support Costs £	2025 Total £	2024 Total £
Charitable Activities	124,325	51,776	176,101	234,770
Fundraising	14,990	-	14,990	17,617
Governance Costs Independent Examiner's Fee	750	-	750	750
Total Resources Expended	140,065	51,776	191,841	253,137

Expenditure for the year was £191,841 (2024: £253,137) of which £163,625 (2024: £204,141) was unrestricted and £28,216 (2024: £48,996).

4. Gifts in Kind

Gifts-in-Kind are included in the Statements of Financial Activities. Age Scotland provides office facilities and finance, IT and admin support. It is estimated that Luminare would have to pay £17,170 in the open market for equivalent facilities and services.

5. Operating surplus for the year

The operating surplus for the year is stated after charging;

	2025 £	2024 £
Independent Examiner's Remuneration	750	750

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NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

6. Staff numbers and costs

The average weekly number of full-time equivalent employees during the year was:

	2025 Number	2024 Number
Charitable work	2.25	3.58

The aggregate remuneration and associated costs of the employees were:

	2025 £	2024 £
Salaries and wages	89,082	129,075
Social Security Costs	3,331	6,437
Pension Costs Total	<u>6,469</u>	<u>8,523</u>
Total	<u>98,882</u>	<u>144,035</u>

No employee earned £60,000 per annum or more during the period.

The charity considers its key management personnel to comprise of the Director and the General Manager who are employees, and the Trustees who work on a voluntary basis. The total employment benefits including employer pension contributions of the key management personnel were £78,156 (2024: £86,703).

7. Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

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NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

8. Tangible Fixed Assets:

	IT Equipment	Total 2025
Cost		
As at 1 April 2024	4,275	4,275
Additions	-	-
Disposals	-	-
As at 31 March 2025	<u>4,275</u>	<u>4,275</u>
Depreciation		
As at 1 April 2024	3,966	3,966
Charge	309	309
Disposals	-	-
As at 31 March 2025	<u>4,275</u>	<u>4,275</u>
Net Book Value		
As at 31 March 2025	<u>-</u>	<u>-</u>
As at 31 March 2024	<u>309</u>	<u>309</u>

9. Analysis of Current Assets:

	2025 £	2024 £
Debtors	4,880	-
Prepayments	772	852
Other debtors & accrued income	11,226	10,780
Cash at Bank	<u>93,130</u>	<u>131,522</u>
	<u>110,008</u>	<u>143,154</u>

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FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

10. Analysis of Current Liabilities and Long Term Creditors

Creditors under 1 year	2025	2024
	£	£
Trade creditors	-	-
Accruals	2,613	2,701
PAYE/NI Creditors	1,391	1,606
Pension	805	1,404
Deferred income	-	-
	<u>4,809</u>	<u>5,711</u>

11. Restricted funds

	Balance at 31 March 2024	Incoming Resources	Resources Expended	Transfer between Funds	Balance at 31 March 2025
	£	£	£	£	£
Baring Foundation - older artist bursaries	-	10,000	(8,391)	-	1,609
Creative Scotland - Arts in Care	3,774	-	(6,717)	2,943	-
Creative Scotland - Diverse Communities (Landscape & Horizons)	319	3,100	(3,408)	(11)	-
Creative Scotland - Artists support	2,662	3,500	(9,700)	3,538	-
	<u>6,755</u>	<u>16,600</u>	<u>(28,216)</u>	<u>6,470</u>	<u>1,609</u>

- The Baring Foundation have supported a new programme of bursaries for older emerging artists.
- The Arts and Care programme, supported by Creative Scotland and including funds from the Baring Foundation, was a long-term artist-led programme in care homes across Scotland.
- Landscapes & Horizons was a residency and support programme for older artists from refugee and migrant backgrounds, supported by a grant from Creative Scotland.
- Creative Scotland funded a further programme that supported the skills and wellbeing of artists who work with older people in community contexts.

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FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

Prior year

	Balance at 31 March 2023 £	Incoming Resources £	Resources Expended £	Transfer between Funds £	Balance at 31 March 2024 £
Singing Network	7,105	5,500	(12,605)	-	-
Erskine Residency Programme	19,630	1,750	(20,920)	(460)	-
Creative Scotland - Arts in Care	3,726	-	48	-	3,774
Creative Scotland - Diverse Communities	7,500	500	(7,681)	-	319
Creative Scotland - Artists support	10,500	-	(7,838)	-	2,662
	48,461	7,750	(48,996)	(460)	6,755

12. Designated funds

	Balance at 31 March 2024 £	Incoming Resources £	Resources Expended £	Transfer between Funds £	Balance at 31 March 2025 £
Dementia Inclusive Singing Network	14,704	-	(14,704)	-	-
Communications and Policy Manager	3,000	-	(3,000)	-	-
Carers' Project	1,218	-	(1,218)	-	-
Programme Activity	19,669	-	(19,669)	-	-
Erskine Residencies Celebration project	460	-	(460)	-	-
Archive project	3000	-	(974)	-	2,026
Restructuring costs	-	-	-	15,000	15,000
	42,051	-	(40,025)	15,000	17,026

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FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

Prior Year

	Balance at 31 March 2023 £	Incoming Resources £	Resources Expended £	Transfer between Funds £	Balance at 31 March 2024 £
Dementia Inclusive Singing Network	23,985	-	(13,031)	3,750	14,704
Communications and Policy Manager	20,000	-	(20,000)	3,000	3,000
Carers' Project	4,250	-	(3,032)	-	1,218
Programme Activity	18,000	-	(18,000)	19,669	19,669
Training programme	4,000	-	(4,000)	-	-
Erskine Residencies Celebration project	-	-	-	460	460
Archive project	-	-	-	3,000	3,000
	70,235		(58,063)	29,879	42,051

13. Analysis of Charitable Funds

Analysis of Fund movements	Balance at 31 March 2024 b/fwd £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 c/fwd £
Unrestricted Funds	88,946	142,688	(123,600)	(21,470)	86,564
Restricted Funds	6,755	16,600	(28,216)	6,470	1,609
Designated Funds	42,051		(40,025)	15,000	17,026
Total	137,752	159,288	(191,841)	-	105,199

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FOR THE PERIOD FROM 1 APRIL 2024 TO 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

14. Net Movement in Funds for the reporting Period 31 March 2025

	2025 £	2024 £
Net Movement in funds	(32,553)	(69,960)
(increase)/decrease in debtors	(5,246)	9,967
increase/(decrease) in creditors	<u>(902)</u>	<u>(25,631)</u>
Net Cash in operating activities	<u>(38,701)</u>	<u>(85,624)</u>

Accounting Standards require the Cash Flow Statement to be accompanied by an 'Analysis of Changes in Net Debt'. 'Net Debt' means debt finance less cash. The charity had no debt finance during 2024 or 2023 and therefore its net debt is simply the negative of its cash balances. Accordingly, the change in net debt is apparent from the Statement of Cash Flows.

15. Pensions

Staff are members of a defined contribution pension scheme via TPT Retirement Solutions (formerly the Pensions Trust).